



PRESS RELEASE

Paris, 3 February 2021

## **Altice France Has Entered Into an Exclusivity Agreement to Sell Its Interest in Hivory to Cellnex**

Altice France S.A. (“Altice France”) today announces it has entered into an exclusivity agreement to sell its 50.01% stake in Hivory to Cellnex for an implied enterprise value at 100% of EUR 5.2 billion.

Prior to consummation of the transaction, Altice France and Altice France Holding S.A. intend to designate Hivory as an unrestricted subsidiary under the documents governing their respective indebtedness.

The transaction is expected to close in the second half of 2021 following customary regulatory approvals.

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**About Altice France – [alticefrance.com](https://www.alticefrance.com)**

*Altice France is a key telecoms provider, serving more than 25 million customers. The company has a fiber optic network (FTTH/FTTB) with over 20 million homes passed across France. SFR covers 99.5% of the population with 4G access and more than 200 municipalities with 5G. Altice France is also a leading media group, with iconic brands BFM and RMC.*

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