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Sale of MEO's 25% equity stake in OMTEL

Up to €200 million cash proceeds to Altice Europe

Altice Europe N.V. (Euronext ATC, ATCB) ("Altice Europe") announces today that its subsidiary MEO has sold its 25% equity interest in the tower company OMTEL to Cellnex for total cash proceeds of up to € 200 million.

Through this transaction, Altice Europe is starting a long-term partnership with Cellnex in Portugal, which comprises both the provision of hosting services over mobile passive infrastructure as well as the construction of new sites through a build-to-suit program.

OMTEL is the first independent tower company in Portugal and operates c.3,000 tower sites in the country. The sale of MEO's 25% equity stake in OMTEL is part of a larger transaction pursuant to which Cellnex is acquiring 100% of the share capital of OMTEL.

In September 2018, at the time of its sale of OMTEL to a consortium including Morgan Stanley Infrastructure Partners and Horizon Equity Partners, MEO reinvested €108.8 million for a 25% equity stake.

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About Altice Europe

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fibre networks and mobile broadband. Altice is also a provider of enterprise digital solutions to millions of business customers. The company innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.