



November 28, 2025

Altice International Announces Measures Taken to Strengthen Liquidity and Financial Stability

Altice International S.à r.l. ("Altice International") announces a series of proactive measures which strengthen its liquidity position and enhance long-term financial stability and flexibility:

- Altice International has launched a strategic review of its asset portfolio. This review will assess potential disposal options over the coming years, with the objective of enhancing financial flexibility and supporting Altice International's broader capital structure initiatives.
- In connection with the financing (as described below) and other measures, Altice International has designated Altice Portugal S.A. (the entity holding substantially all of Altice International's operations in Portugal) and Altice Caribbean S.à r.l. (the entity holding substantially all of Altice International's operations in the Dominican Republic) (and their respective subsidiaries) as "unrestricted subsidiaries" under each of the instruments governing the indebtedness of Altice International.
- A subsidiary of Altice Portugal S.A. completed a private financing transaction, raising €750 million to be used for general corporate purposes, including general working capital and funding of upcoming payments on existing indebtedness of Altice International.
- Altice International has also reserved €2.0 billion of incremental new debt capacity at Altice Portugal S.A.. This additional capacity is intended to further enhance liquidity and support the strategic review and any subsequent disposal processes, ensuring they can be executed in a manner that maximizes value.
- Altice Caribbean is now held by a direct subsidiary of Altice Group Lux S.à r.l..

The Altice International Board has been strengthened with the appointment of three Independent Board Members. The Board has unanimously approved the proactive measures outlined above.