



December 8, 2020

Altice Europe N.V. announces that MEO will file an appeal against the Portuguese Competition Authority's decision

On 3 December 2020, the Portuguese Competition Authority (PCA) notified MEO of its decision to impose upon it a fine of €84 million for market sharing and price fixing of mobile and fixed telecommunications services with NOWO.

MEO fully disagrees with the PCA's unexpected decision which once more demonstrates the recent unfavourable telecom market conditions in Portugal. Accordingly, MEO will file an appeal against the decision before the Competition, Supervision and Regulation Court to request the decision to be annulled and to be acquitted of all charges.

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About Altice Europe

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice Europe delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fiber networks and mobile broadband. Altice Europe is also a provider of enterprise digital solutions to millions of business customers. Altice Europe innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice Europe delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.