



September 15, 2020

**Altice Europe announces the successful pricing and allocation of
€0.9 billion (equivalent) of new 8.25-year Senior Secured Notes at
Altice France**

Altice Europe N.V. (Euronext ATC, ATCB) (“Altice Europe”) announces that it has successfully priced and allocated €900 million (equivalent) of new 8.25-year Senior Secured Notes at Altice France S.A. (“Altice France”) following significant excess demand. The weighted average cost on a fully euro swapped basis is 4.125%. This consists of €500 million of 8.25-year Senior Secured Notes with a coupon of 4.125% and \$475 million of 8.25-year Senior Secured Notes with a coupon of 5.125%.

The proceeds from this transaction will be used to repay the current outstanding amount under the Altice France revolving credit facility of €150 million, and the remaining proceeds of €750 million will be used to partly repay the Altice Corporate Financing facility. The remainder of this facility will be repaid with cash on balance sheet at Altice International.

Total annual interest savings pro forma for this transaction are €33 million through a reduction of the average cost of debt. This refinancing transaction further strengthens Altice Europe’s maturity profile. Following this transaction, the average maturity for the Altice Europe debt capital structure is 6.2 years, with no major maturities for Altice Europe before 2025.

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About Altice Europe

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice Europe delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fibre networks and mobile broadband. Altice Europe is also a provider of enterprise digital solutions to millions of business customers. The company innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice Europe delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.