



December 9, 2020

## **Altice Europe N.V. Announces Closing of Acquisition of 100% of Covage by SFR FTTH**

Altice Europe N.V. (Euronext ATC, ATCB) ("Altice Europe") announces today the closing of the acquisition of 100% of Covage by SFR FTTH, alongside its consortium of financial investors (led by OMERS and including Allianz Capital Partners on behalf of Allianz insurance companies and AXA Investment Managers - Real Assets, acting on behalf of its clients).

The combination of SFR FTTH and Covage further expands one of the largest FTTH wholesalers in Europe, the only nationwide infrastructure challenger to the incumbent. With SFR FTTH, the industrial deployment of FTTH in all French territories is accelerating.

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### **About Altice Europe**

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice Europe delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fiber networks and mobile broadband. Altice Europe is also a provider of enterprise digital solutions to millions of business customers. Altice Europe innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice Europe delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.