



**Altice Europe N.V. Consolidated Q1 2020E consensus estimates (pro forma, IFRS).**

Figures shown in EUR millions

**Revenue**

	Q1 19A	Q1 20E	20E / 19A
<b>Total Altice France</b>	<b>2,550</b>	<b>2,650</b>	<b>3.9%</b>
Portugal	509	513	0.8%
Israel	232	244	5.3%
Dominican Republic	139	134	(3.3%)
Teads	88	101	14.3%
Others	0	0	-
<b>Total Altice International</b>	<b>968</b>	<b>992</b>	<b>2.5%</b>
<b>Total Altice TV</b>	<b>60</b>	<b>64</b>	<b>-</b>
Corporate and Other	0	0	-
Eliminations	(71)	(72)	-
<b>Total Altice Europe Consolidated</b>	<b>3,507</b>	<b>3,634</b>	<b>3.6%</b>
Total ex-Altice TV	3,447	3,571	3.6%

**Capex (accrued)**

	Q1 19A	Q1 20E	20E / 19A
<b>Total Altice France</b>	<b>581</b>	<b>574</b>	<b>(1.2%)</b>
Portugal	101	102	1.2%
Israel	58	60	3.6%
Dominican Republic	28	27	(4.4%)
Teads	1	1	-
Others	-	(0)	-
<b>Total Altice International</b>	<b>187</b>	<b>190</b>	<b>1.4%</b>
<b>Total Altice TV</b>	<b>3</b>	<b>4</b>	<b>-</b>
Corporate and Other	-	-	-
Eliminations	(1)	(1)	-
<b>Total Altice Europe Consolidated</b>	<b>771</b>	<b>768</b>	<b>(0.3%)</b>
Total ex-Altice TV	768	764	(0.5%)

**Adjusted EBITDA**

	Q1 19A	Q1 20E	20E / 19A
<b>Total Altice France</b>	<b>960</b>	<b>995</b>	<b>3.7%</b>
Portugal	207	206	(0.4%)
Israel	85	87	3.0%
Dominican Republic	71	67	(5.3%)
Teads	7	9	40.7%
Others	(0)	(0)	-
<b>Total Altice International</b>	<b>368</b>	<b>369</b>	<b>0.2%</b>
<b>Total Altice TV</b>	<b>(22)</b>	<b>(24)</b>	<b>-</b>
Corporate and Other	(4)	(5)	-
Eliminations	(1)	(2)	-
<b>Total Altice Europe Consolidated</b>	<b>1,301</b>	<b>1,334</b>	<b>2.5%</b>
Total ex-Altice TV	1,323	1,358	2.7%

**Adjusted EBITDA - Capex (accrued)**

	Q1 19A	Q1 20E	20E / 19A
<b>Total Altice France</b>	<b>378</b>	<b>421</b>	<b>11.3%</b>
Portugal	106	104	(1.9%)
Israel	27	27	1.7%
Dominican Republic	43	40	(5.8%)
Teads	6	8	35.7%
Others	(0)	(0)	-
<b>Total Altice International</b>	<b>181</b>	<b>179</b>	<b>(1.0%)</b>
<b>Total Altice TV</b>	<b>(25)</b>	<b>(28)</b>	<b>-</b>
Corporate and Other	(4)	(5)	-
Eliminations	0	(1)	-
<b>Total Altice Europe Consolidated</b>	<b>531</b>	<b>567</b>	<b>6.9%</b>
Total ex-Altice TV	555	595	7.2%

**Notes:**

Sell-side analyst estimates are based on the average of forecasts from 9 Altice Europe N.V. analysts (as of May 11, 2020)

Financials exclude the press magazine Groupe L'Express (following disposal on July 30, 2019) from 1/1/19

Segments shown on a pro forma standalone reporting basis, Group figures shown on a pro forma consolidated basis