

ALTICE EUROPE N.V.
with corporate seat in Amsterdam
Prins Bernhardplein 200
1097 JB Amsterdam
The Netherlands
Trade Register Number 63329743

Minutes of the Extraordinary General Meeting of Altice Europe N.V., a limited liability company, with corporate seat in Amsterdam and address at: 1097 JB Amsterdam, the Netherlands, Prins Bernhardplein 200, Dutch Trade Register Number: 63329743 ("Altice" or the "Company"), held on 11 June 2018 at 11.00 hours at the Conservatorium Hotel, 1071 AN Amsterdam, the Netherlands, Van Baerlestraat 27.

1. Opening

The Chairman, non-executive director and Chairman of the Board of the Company, Mr. Jurgen van Breukelen, opens the meeting and welcomes everyone to the Extraordinary General Meeting of Altice. He notes that also present at the meeting is Mr. Dennis Okhuijsen, Chief Financial Officer and executive director of the Company. The Company Secretary, Ms. Natacha Marty, is appointed as secretary of this Extraordinary General Meeting.

The Chairman notes that voting will take place by acclamation. At the end of each voting item on the agenda, he will ask shareholders or representatives of shareholders who wish to vote against or who wish to abstain from voting to raise their hands. The Chairman indicates that votes have been delivered by the independent notary, Mr. René Clumpkens, beforehand and that these votes will be included in the voting results. In addition, some registrants have granted a proxy to the Company Secretary and the Investor Relations Manager of the Company, each acting individually. These votes have been processed and will also be included in the voting results. The number of votes and percentages for each voting item will be published on Altice's website.

Before voting on item 2.b (the proposal to amend the remuneration of Mr. Patrick Drahi), the Chairman will announce the number of shareholders voting today.

The Chairman notes that questions can be posed in English or in Dutch. The response will be in English.

2. Remuneration of Board members

- (a) Discussion of the treatment of stock options in relation to the separation of the U.S. business from the Company**
- (b) Proposal to amend the remuneration of Mr. Patrick Drahi (*voting item*)**
- (c) Proposal to amend the remuneration of Mr. Dexter Goei (*voting item*)**
- (d) Proposal to amend the remuneration of Mr. Dennis Okhuijsen (*voting item*)**

2.a Discussion of the treatment of stock options in relation to the separation of the U.S. business from the Company

The Chairman continues with agenda item 2.a, the consideration of the treatment of the stock options in relation to the separation of the Company's U.S. business which was successfully implemented on 8 June 2018. The Chairman notes that the Board and the Remuneration Committee reviewed several alternatives for adjustments of the terms and conditions of the stock options granted under the Company's share-based compensation plans in order to address the effects of the separation. This review led to the proposed adjustments as set out in the explanatory notes to the agenda. The Chairman briefly explains those adjustments.

The Chairman notes that the existing stock options will be considered to represent two items: (i) a stock option on a share in the Company and (ii) a cash amount corresponding to the value of a stock option on 0.4163 Altice USA share. On the first item, the participants will retain their existing stock options with a reduced exercise price and for the second item, the participants will receive a cash compensation in lieu of stock options on Altice USA shares. The exercise price of the existing stock options will be reduced to reflect the decrease of the Company's equity value as a result of the distribution by the Company to its shareholders of its 67.2% stake in Altice USA. The cash compensation will be equal to the Black and Scholes value of a stock option on an Altice USA share, multiplied by the number of existing stock options held by the participants multiplied by 0.4163. The Chairman notes that the cash compensation will be paid to the participants as follows. For the existing stock options that have vested on or prior to the date of separation, it will be paid shortly after the date of the separation but in any event before 30 September 2018. For the existing stock options that have not yet been vested prior to the date of the separation, it will be paid subject to and shortly after the vesting of the relevant stock options.

The Chairman refers to the key considerations which led to the proposed adjustments of the terms and conditions of the stock options. First, the Board and the Remuneration Committee believe that the proposed adjustments effectively address the effects of the separation of the US business for the participants. Second, the proposed adjustments will not result in a dilution for the Company's shareholders. Third, the proposed amendments will create an ongoing incentive in respect of the Company's performance for employees of the Company's group after the separation. Finally, in relation to the cash compensation on vesting of the underlying stock option, the proposed amendments will provide an incentive to retain participants and promote stability of the Company's management.

The Chairman further notes that other considerations were taken into account by the Board and the Remuneration Committee such as the following: (i) the proposed adjustments do not require an amendment of the Company's share-based compensation plans and (ii) all participants under the Company's share-based compensation plans, including the executive directors of the Board, will be treated equally, and all existing stock options will thus be adjusted on the basis of the above-mentioned principles.

The Chairman asks whether there are any questions. As there are no questions, the Chairman proceeds with the next agenda item.

2.b Proposal to amend the remuneration of Mr. Patrick Drahi (voting item)

The Chairman continues with agenda item 2.b, the proposal to amend the remuneration of Mr. Patrick Drahi who was appointed as executive director during the Company's Annual General Meeting held on 18 May 2018 and whose appointment became effective on 8 June 2018.

The Chairman asks whether there any questions or observations. As there are no questions, the Chairman notes that the persons present at the meeting represent a number of 714,955,402 common shares A with the same number of votes and 212,515,398 common shares B with a total number of 5,312,884,950 votes. In total, a number of 6,027,840,352 votes can be cast.

The Chairman notes that of the total number of issued and outstanding common shares A, 74.28% is present or represented. The Chairman further notes that of the total number of issued and outstanding common shares B, 93.5% is present or represented. Of the total number of issued and outstanding shares, 77.95% is present or represented.

The Chairman notes that, in accordance with article 39, paragraph 5 of the Articles of Association of the Company, votes abstained will not be calculated as part of the votes cast.

The Chairman opens the voting for agenda item 2.b. The results show that 82.71% has voted in favour of the proposal. The Chairman concludes that the proposal has been adopted.

2.c Proposal to amend the remuneration of Mr. Dexter Goei (voting item)

The Chairman continues with item 2.c of the agenda, the proposal to amend the remuneration of Mr. Dexter Goei. The Chairman asks whether there any questions or observations. As there are no questions, the Chairman opens the voting for agenda item 2.c.

The results show that 82.71% has voted in favour of the proposal. The Chairman concludes that the proposal has been adopted.

2.d Proposal to amend the remuneration of Mr. Dennis Okhuijsen (voting item)

The Chairman continues with item 2.d of the agenda, the proposal to amend the remuneration of Mr. Dennis Okhuijsen.

The Chairman asks whether there any questions or observations. As there are no questions, the Chairman opens the voting for agenda item 2.d.

The results show that 82.90% has voted in favour of the proposal. The Chairman concludes that the proposal has been adopted.

3. Proposal to amend the remuneration of Mr. Michel Combes (voting item)

The Chairman continues to the next and last voting item, item 3 on the agenda, the proposal to amend the remuneration of Mr. Michel Combes.

The Chairman notes that in the Company's Annual General Meeting held on 18 May 2018, Mr. Michel Combes' severance package was approved, among which the vesting of certain stock options granted to him. The Chairman notes that it is now proposed to determine the exercise price and cash compensation of such stock options in line with the formulas discussed earlier in this meeting and as explained in the explanatory notes to the agenda of this meeting.

The Chairman asks whether there any questions or observations. As there are no questions, the Chairman opens the voting for agenda item 3.

The results show that 92.19% has voted in favour of the proposal. The Chairman concludes that the proposal has been adopted.

4. Any other business

The Chairman notes that he would like to give shareholders or representatives of shareholders a final opportunity to ask questions and asks whether anyone wishes to address the meeting. The Chairman notes that there are no further questions.

5. Closing

On behalf of the Board, the Chairman thanks everyone for attending and participating in the meeting. The Chairman then declares the meeting closed.

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