Q2 2015 Results

July 29, 2015

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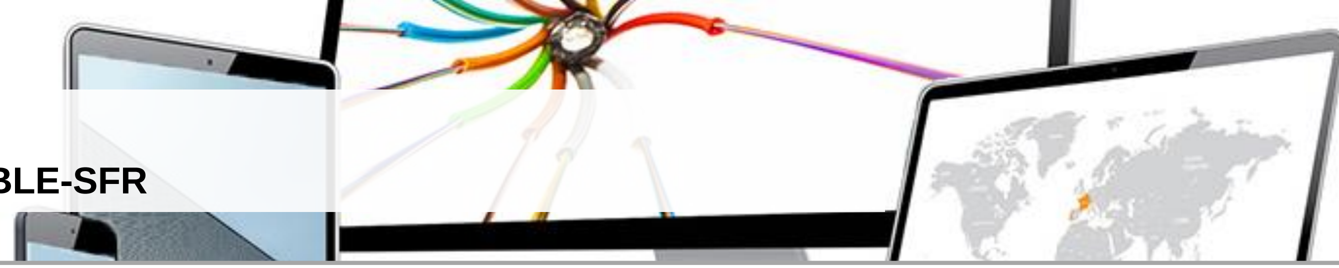

SPEAKERS

ALTICE & NUMERICABLE-SFR

Dexter Goei,
CEO Altice

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CFO Altice

Eric Denoyer,
CEO Numericable-SFR

Thierry Lemaitre,
CFO Numericable-SFR

ALTICE SA

Q2 2015 RESULTS - HIGHLIGHTS

Pro forma Financials[1]

YoY Revenue down 2.0% to €3,906m

- France down 2.5%
- International down 0.6%

Q2 over Q1 Revenue up 1.3%

- France up 1.4%
- Portugal down 0.5%

EBITDA up 13% to €1,549m

- France EBITDA up 18% with EBITDA margin expanding by 6.8 pts to 38.3%
- International EBITDA up 3.6% with EBITDA margin expanded by 1.7 pts to 43.4%
- Portugal Telecom EBITDA down 7.7%
- International EBITDA excluding Portugal Telecom up 16% with EBITDA margin at 49.1% up 3.4%pts

OpFCF[2] up 24% to €911m

- France OpFCF up 49%
- International OpFCF down 13%

Recent Strategic Initiatives

Closed acquisition of Vivendi's 20% stake in Numericable-SFR in May

Signed definitive agreement with existing shareholders to acquire a 70% stake in Suddenlink

- Expected to close in Q4 2015

Closed acquisition of Portugal Telecom in June

Regulatory disposals of Cabovisao & Oni under way

EGM to create Altice NV and adopt dual class share capital structure

Acquisition of stake in NextRadioTV announced

Liquidity & Capital

Suddenlink transaction fully financed in May through $6.8bn financing of new and existing debt

- Suddenlink's debt will be ring-fenced from rest of Altice Group

Improvement of liquidity position through refinancing of RCF at both Altice International €450m and Numericable-SFR €800m

Consolidated proforma net debt at €26.1bn

- Average proforma debt maturity at 6.6 years
- Consolidated proforma net leverage including synergies[3] at 4.2x
- Average proforma cost of debt at 5.8%

Consolidated proforma cash €0.7bn and undrawn RCF €2.7bn post recent RCF refinancing

[1] Pro forma defined here & throughout presentation as pro forma results of the Altice S.A. group as if all acquisitions occurred on April 1st 2014, These results are not pro forma for the proposed Suddenlink transaction.
[2] Defined here and throughout presentation as EBITDA – Capex
[3] See appendix for reconcilliation

KEY OPERATIONAL HIGHLIGHTS

Major Operations

France

- Revenue trend improving with revenue down 2.5% YoY and up 1.4% QoQ
  - Growth in both Fixed and Mobile ARPUs in B2C
  - Strong Sales momentum in June in Mobile Postpaid up 40%
- Synergies delivery ahead of plan
  - accelerating DSL to Fiber migrations
- Solid growth in EBITDA up 18% with EBITDA margin up 6.8%pts to 38.3%
- Accelerating investment in 4G+ and Fiber
- Net Debt at end Q2 2015 : €12.4bn, Net leverage 3.0x post Vivendi share buyback

Portugal (Portugal Telecom only)

- Revenue trend improving with revenue down 7.1% YoY and only down 0.5% QoQ
- Good growth momentum in the Fixed with growing RGU’s and Fixed ARPU up 4.0% YoY
- Mobile ARPU down by 4.0% YoY
- B2B business declined 8.1% due to intense competition and client losses in the financial services sector
- EBITDA declined 7.7% YoY with EBITDA margin down 0.3%pts to 38.2%

Israel

- Good growth in triple play and high speed broadband
- UMTS mobile service revenue up 10% with now over 1.1 million mobile subscribers but continued pressure on ARPUs
- Improvement of quality of service with churn back to H1 2014 levels
- Capex increase due to 4G and fixed network capacity upgrade
- Consolidation of two MVNO’s with MNO’s signals a potential opening to more market consolidation
- CEO and some key managers have been replaced

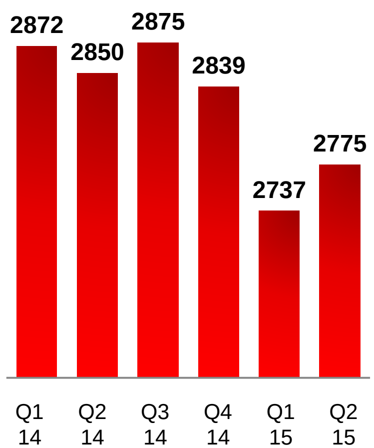
Dominican Republic

- Strong EBITDA growth of 39% and 8.1%pts EBITDA margin expansion to 52.7%
- 10% post paid subscriber growth in mobile
- 12% cable customer growth with continued strong growth in 3P

ALTICE SA

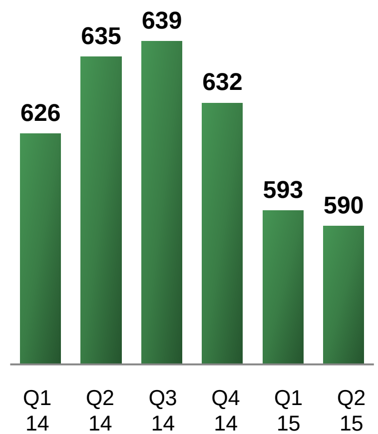
FAVOURABLE REVENUE TRENDS ACROSS THE FOOTPRINT

Sequential Revenue Growth in local currency in 4 largest operations



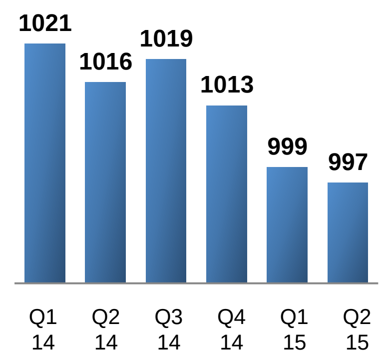
€

QoQ growth	YoY growth
+1,4%	**-2,5%**



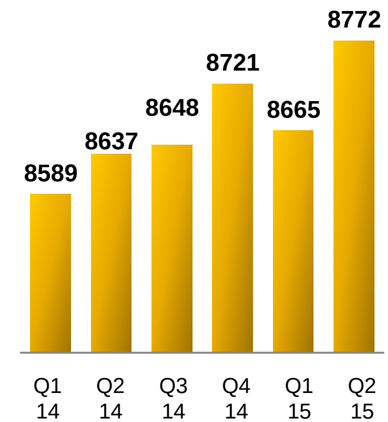
€

QoQ growth	YoY growth
-0,5%	**-7,1%**



ILS

QoQ growth	YoY growth
-0,2%	**-1,9%**



DOP

QoQ growth	YoY growth
+1,2%	**+1,6%**

Chart is based on Altice SA consolidated figures in local currencies

GROUPE numericable THD SFR

Operational Review

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FRANCE
Q2 2015 HIGHLIGHTS

- Synergies delivery ahead of plan with accelerating DSL to Fiber migrations
- Strong Sales momentum in June in Mobile Postpaid
- Growth in both Fixed and Mobile ARPUs in B2C
- Revenue trend improving both in YoY (-2.4%) and QoQ (+1.5%)
- Strong adjusted EBITDA growth in both YoY (+19%) and QoQ (+14%)
- Accelerating investment in 4G+ and Fiber

Note : The figures shown in the section for France are the stand alone financials of Numericable-SFR and differ from the contribution of the Numericable-SFR Group to the overall financials of the Altice S.A. The differences between the standalone financials of the Numericable-SFR Group and the Altice SA overall financials for France result from the elimination of intercompany transactions between the Numericable-SFR Group and other companies of the Altice Group.

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SYNERGIES IMPLEMENTATION EFFORT CONTINUES

Synergies	Comments	Key items	Q2 Results
B2C	Simplify range of offers and brand strategy Increase usage of fiber network Optimise client relationship management Improve reach of distribution network nationally	Reorganisation of B2C distribution and branding strategy under review by employee representatives	✔✔ ✔✔ ✔✔ ✔
B2B	Reorganize B2B business Mutualise B2B client operations Increase profitability at Telindus	Reorganisation of go to market strategy in B2B	✔✔ ✔✔ ✔
Network	Unify & Interconnect our networks Sale of Completel's DSL network Optimise our IT systems	Addressed network quality issues Renegociated contracts with sub-contractors through rationalisation & prioritisation of IT projects	✔✔✔ ✔ ✔✔✔
Other	Extract more value from media content Rationalise real estate portfolio Review handset purchasing and subsidisation strategy Implement new business model with technical suppliers Reduce our G&A expenditure	Tight cost control	✔ ✔ ✔✔ ✔✔✔ ✔✔✔

✔ On track with 3 year synergy plan ✔✔ Overperformance on target ✔✔✔ 3 year synergy plan target already achieved, more upside versus initial target

Key focus areas for H2 2015:

1. **Technical supplier synergies (Fiber and 4G investments increase to improve quality of network)**
2. **Commercial synergies (acceleration in DSL to Fiber migrations and fiber gross sales momentum)**

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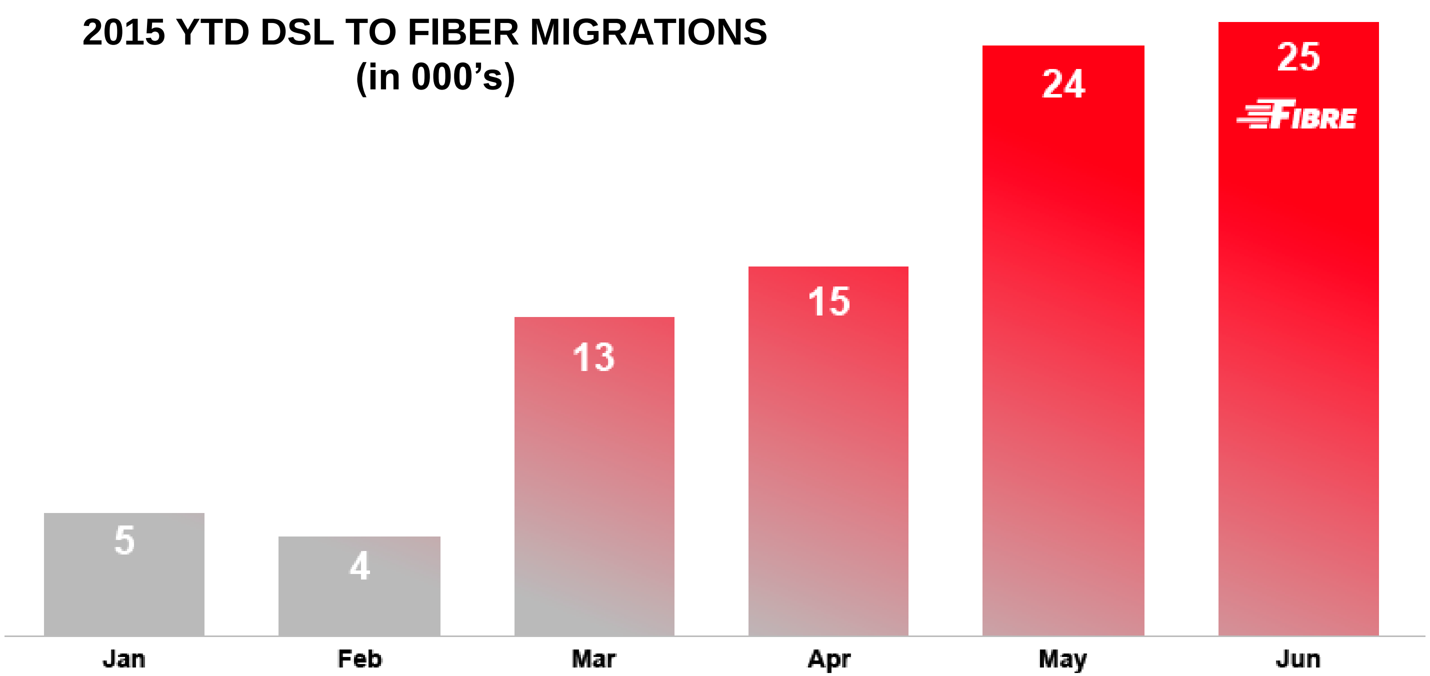
FIXED : DSL TO FIBER MIGRATIONS

RAMPING UP



Focusing on accelerating migration from DSL to Fiber

June migrations 5x higher than in January

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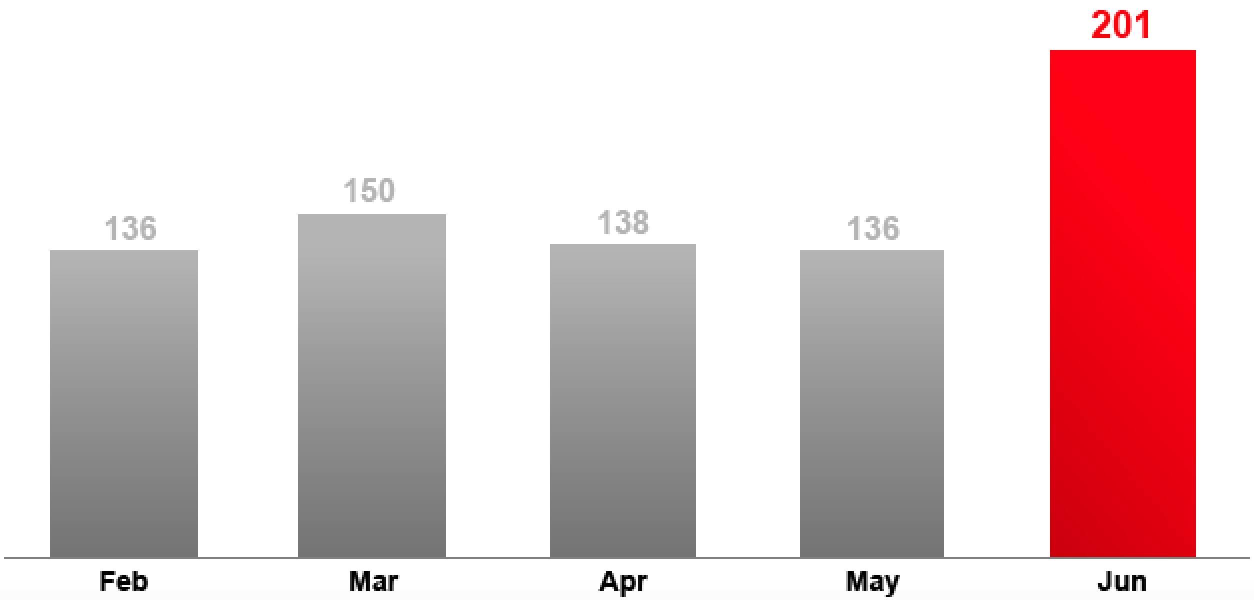
POSPAID MOBILE MOMENTUM
STRONG GROSS ADDS DYNAMICS IN JUNE

POSTPAID MOBILE GROSS ADDS YTD (in 000's)



Mobile Postpaid Gross Adds up more than 40% in June vs average since February

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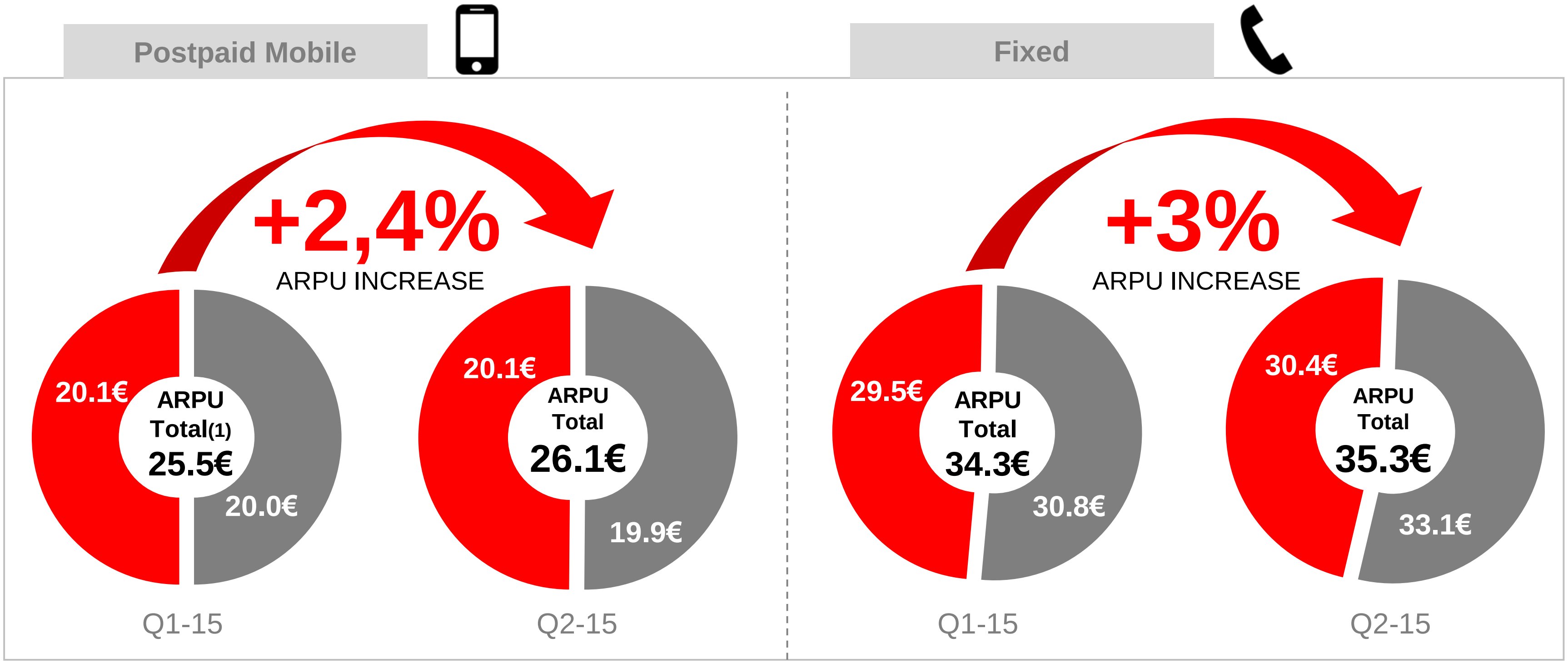
POSITIVE ARPU DYNAMICS

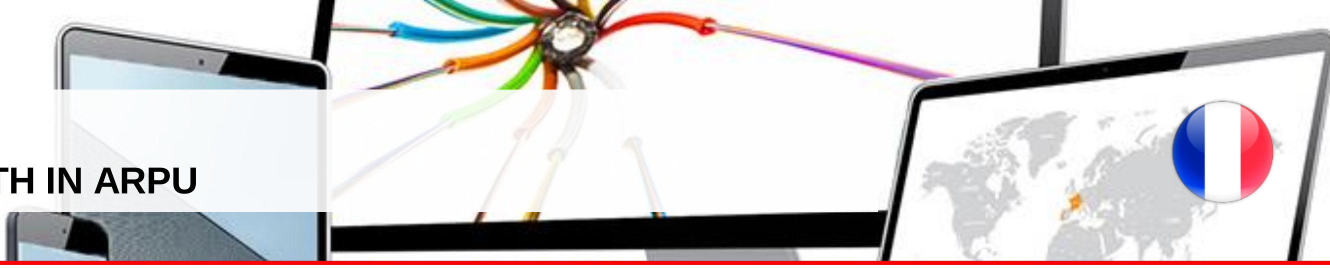


Customer Base Subscription ARPU
Gross Adds Subscription ARPU

(1) Total ARPU is composed of the subscription and consumption & services

Mobile Gross Adds ARPU at par with Mobile Customer Base ARPU

Fixed Gross ARPU is 9% above Fixed Customer Base ARPU



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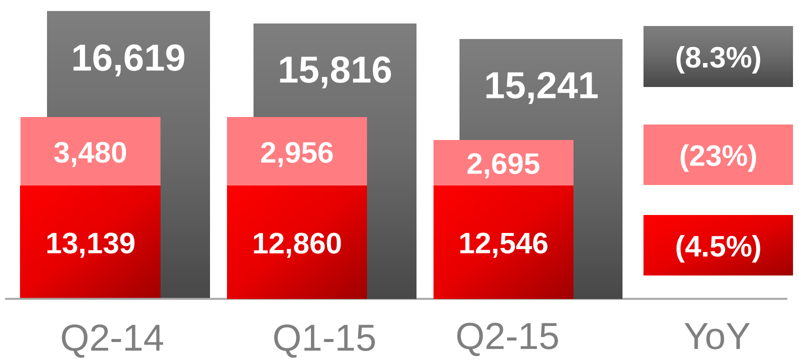
B2C MOBILE – GROWTH IN ARPU

Mobile Customers in 000's



Prepaid Postpaid Total Base

Postpaid decline partly due to impact of competitor's Ventes Privées campaign (-50k) and closure of Joe Mobile Brand (-80k)

ARPU in €

	Q2-14	Q1-15	Q2-15	YoY
Prepaid	7.3	6.9	7.4	1.3%
Postpaid	26.8	25.5	26.1	(2.5%)
Blended	22.6	21.8	22.7	0.4%

Mobile ARPU up 4.1% versus Q1 2015

B2C Mobile Prepaid customer base declines with limited impact on cash flow generation

Refocus on higher value customers and ARPU growth

Mobile service quality is improving as 4G coverage is increasing

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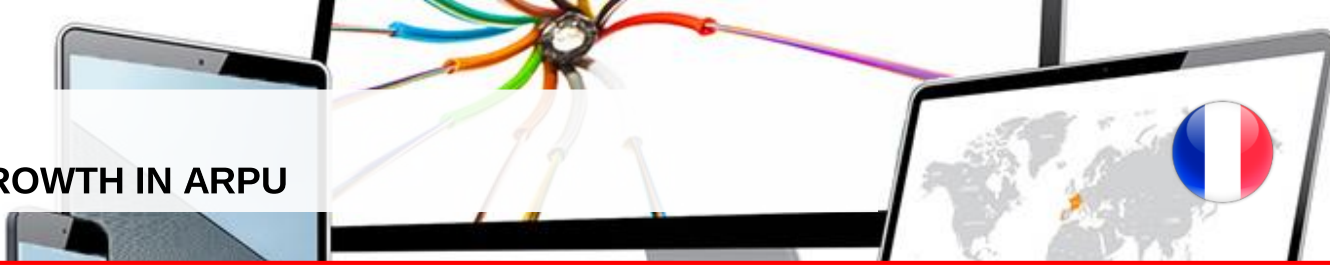

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B2C FIXED – SOLID GROWTH IN ARPU

Fixed Customers in 000's

	Q2-14	Q1-15	Q2-15	YoY
Fiber	1,510	1,595	1,665	10%
ADSL	5,114	4,925	4,736	(7.4%)
Total	6,624	6,520	6,401	(3.4%)

Accelerating Q2 2015 Fiber Net Adds growth +70k

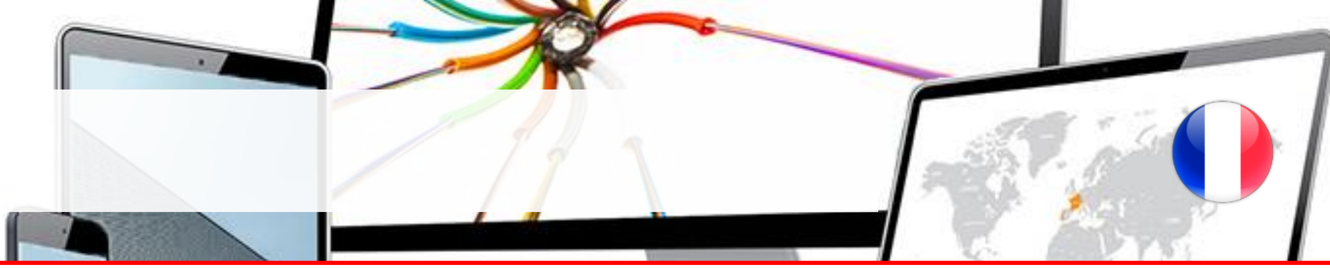
ARPU in €

	Q2-14	Q1-15	Q2-15	YoY
ADSL	32.5	32.5	33.6	3.5%
FTTB	41.4	41.1	41.1	(0.7%)
FTTH	27.8	34.2	35.2	27%
Total	34.0	34.3	35.3	3.8%

DSL and FTTH price increases implemented on April 1st

Price increases successfully implemented in Q2

Fixed ARPU trending up with gross adds ARPU more than 3€ above customer base ARPU



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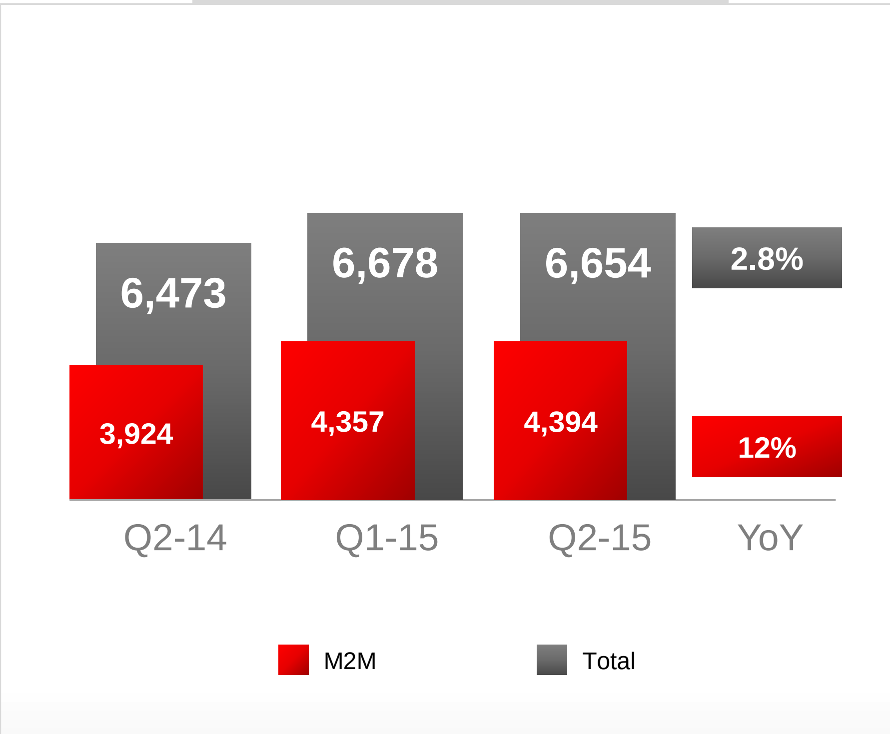
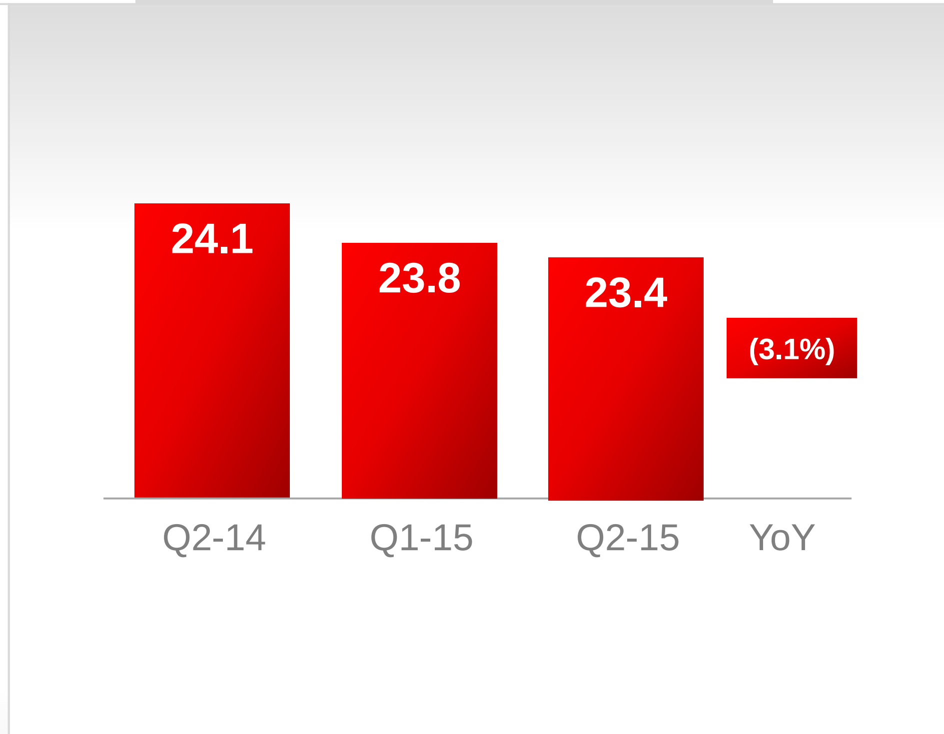
B2B MOBILE TRENDS

B2B Mobile subscribers in 000's



B2B Mobile ARPU in €



Growth in B2B Mobile thanks to strong M2M Sales

Mobile ARPU in slight decline sequentially

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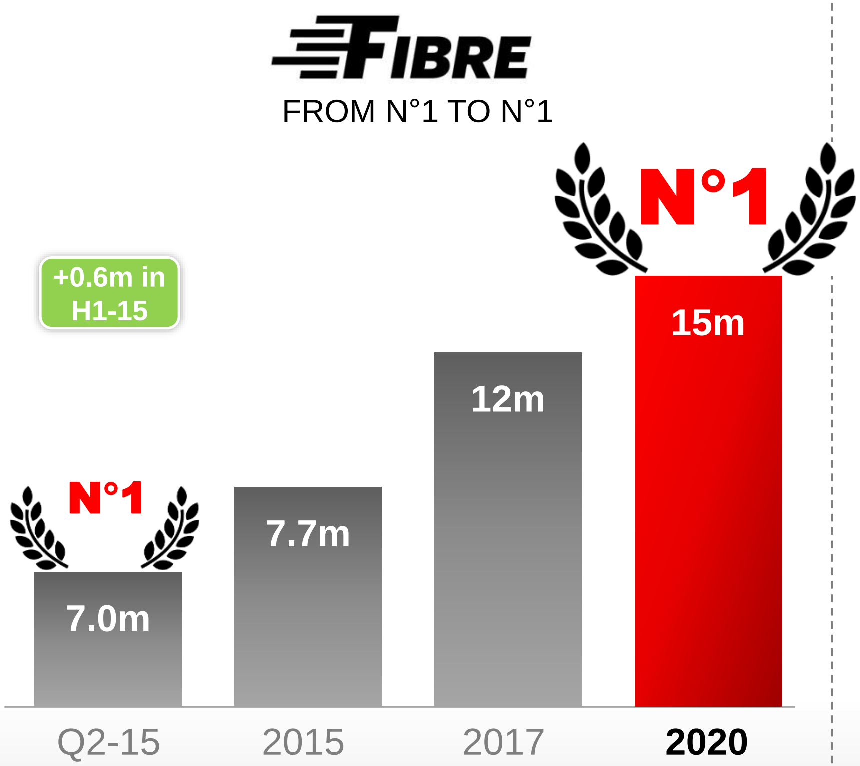
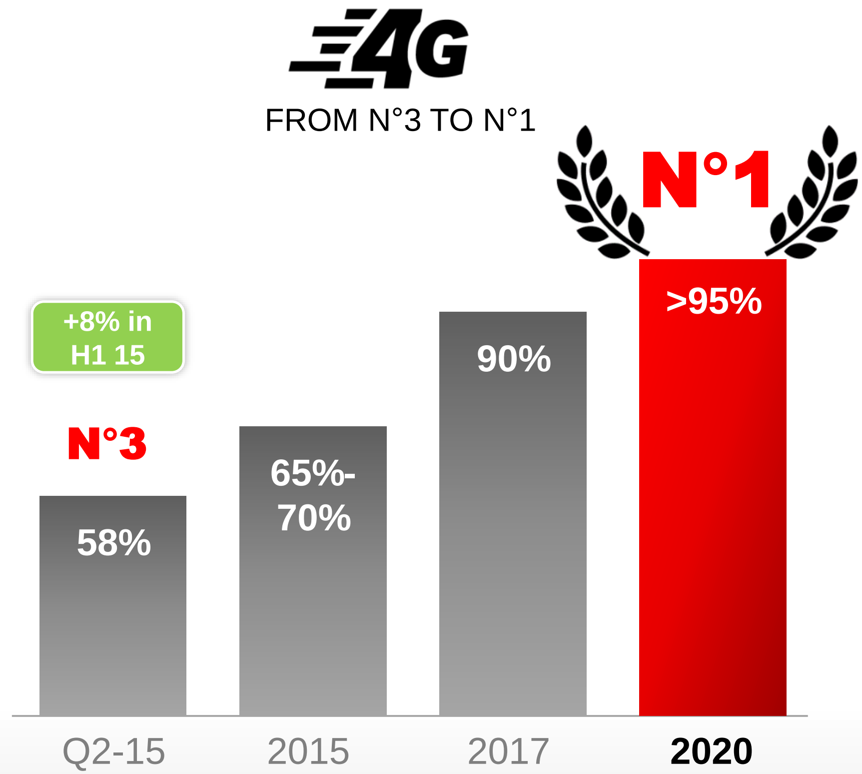
OUR LEADING NATIONAL INFRASTRUCTURE : +100 MEGA TO 1 GIGA FIBER & 4G ROLL-OUT MOMENTUM

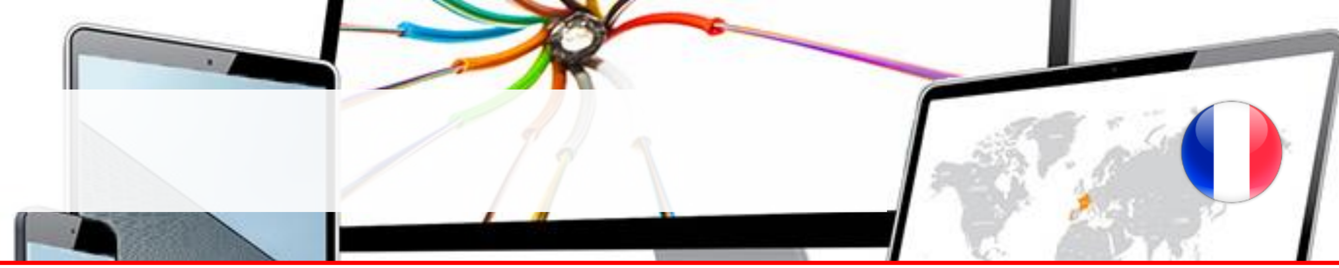




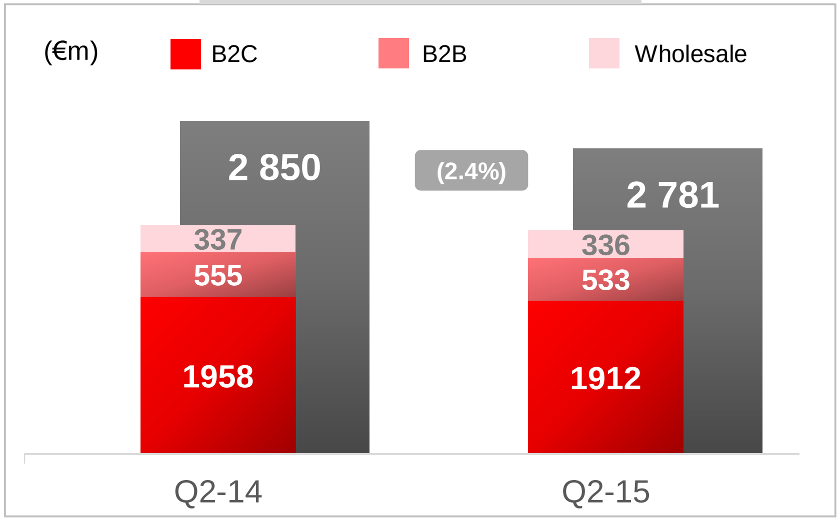
Clear leader in fiber with ambitious targets
Runway for more fiber quadruple play customers

Financial Review

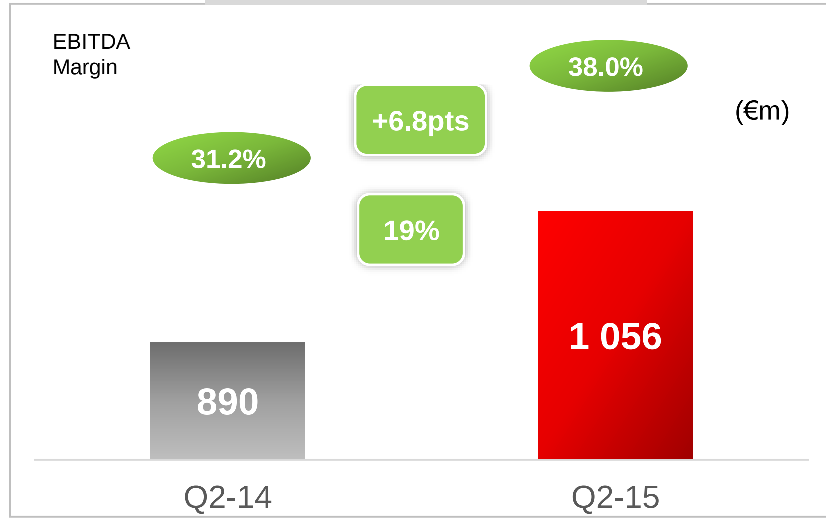
FRANCE
KEY FINANCIALS



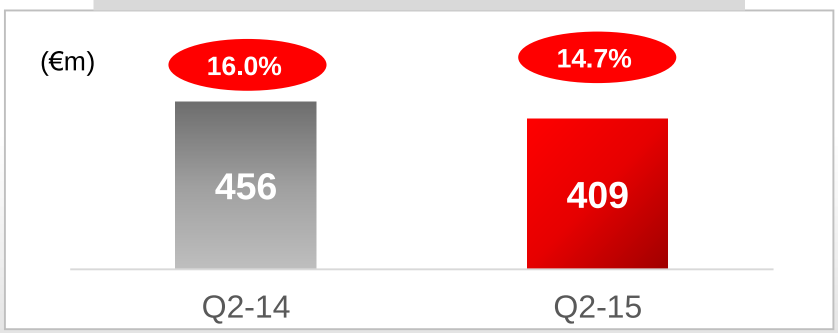
Revenue



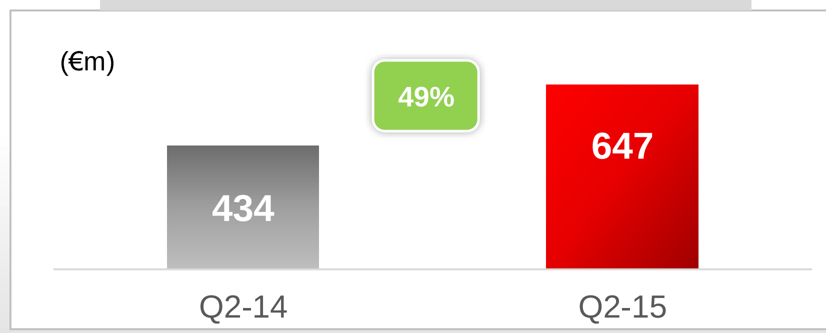
Adjusted EBITDA [1]



Capex as % of Revenue



EBITDA - Capex



[1] Adjusted EBITDA excludes some non-recurring or non-cash items

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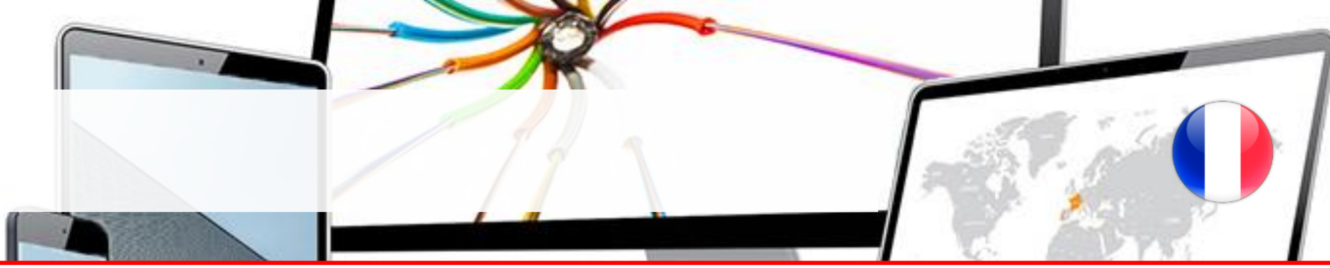
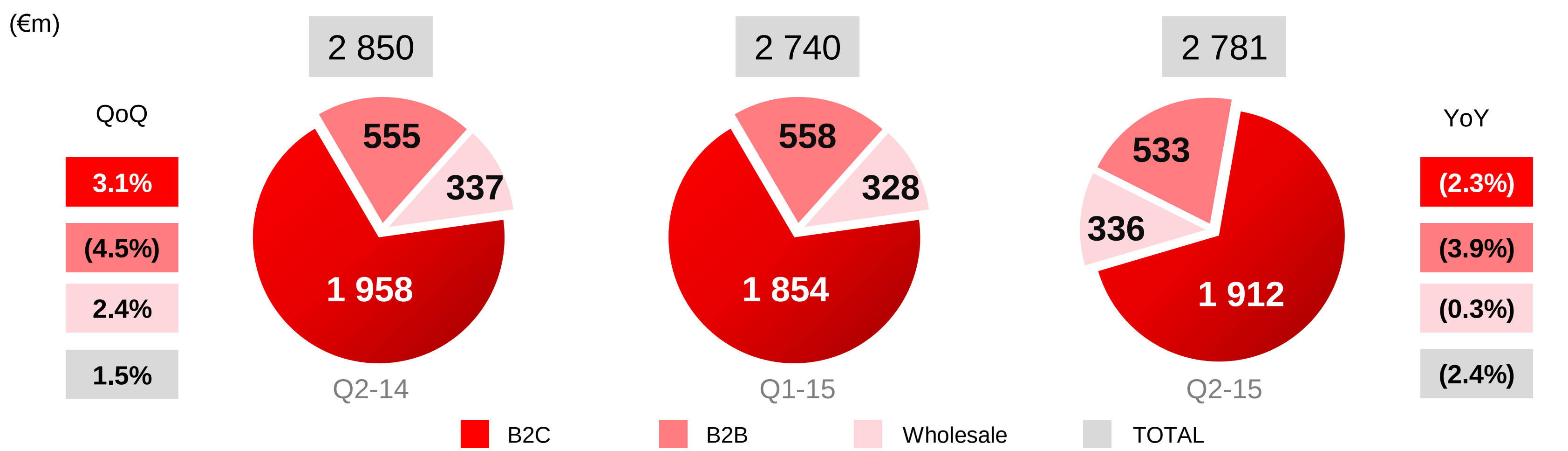
REVENUE SPLIT



Revenue by segment



QoQ

- B2C revenue up 3.1% QoQ due to improving ARPU trends sequentially in fixed (+2,9%) and mobile (+4,1%)
- B2B revenue down 4.5% due to declining mobile ARPU in B2B (-1.7%) relative to Q1 2015

YoY

- B2C Fixed revenue down 1.5% YoY due to decline in customer base
- B2C Mobile revenue down 2.9% YoY due to declining customer base, but significant improvement on Q1 2015 (-8.7%) due to the increase in mobile ARPU in Q2 15
- B2B revenue down 3.9% due to declining mobile ARPUs in B2C spreading to B2B and declining voice tariffs

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CONTINUOUS DELEVERAGING DESPITE VIVENDI BUY BACK

Debt and leverage

€ Million	Instrument Ccy Yield	Euros Yield (inc. Hedging)	Outstand. (Inst. Ccy)	Outstand. (Closing €)
Cash			**250**	**250**
Debt				
USD Notes	5,7%	4,9%	**7 775**	**5 623**
EUR Notes	5,5%	5,5%	**2 250**	**2 250**
USD Term Loans	L3M+3.75%	E3M+4.21%	**2 587**	**1 871**
EUR Term Loans	E3M+3.75%	E3M+3.75%	**1 891**	**1 891**
Revolving Credit Facility	E+3.25%	E+3.25%	**800**	**800** [1]
Other debt				**221**
Total debt				**12 656**
Net debt				**12 406**
Undrawn Facilities				
Revolving Credit Facility				**325** [1]
Net leverage (H1 2015 EBITDA x 2) including synergies				**3.0x**
Net leverage (PF LTM EBITDA) including synergies				**3.3x**

[1] The EUR 800M outstanding on RCF will be refinanced through new Term Loans B of 800M euro-equivalent. After this refinancing the full amount of the RCF (EUR 1,125M) will be available for drawings

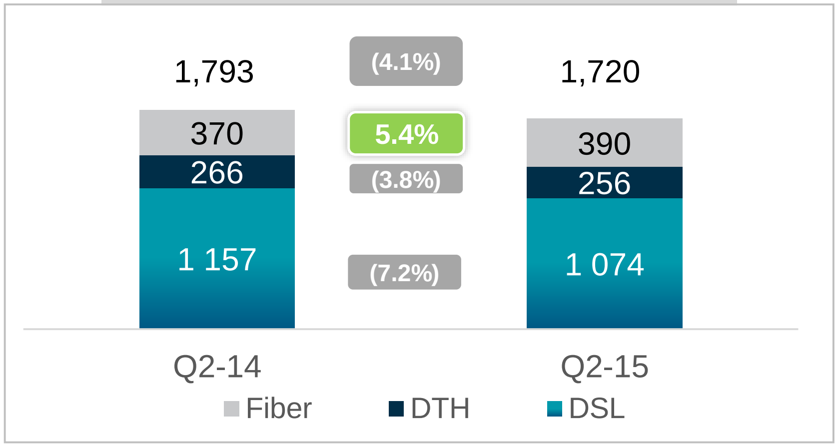
Altice International Operational Review

PT PORTUGAL – B2C KPIs

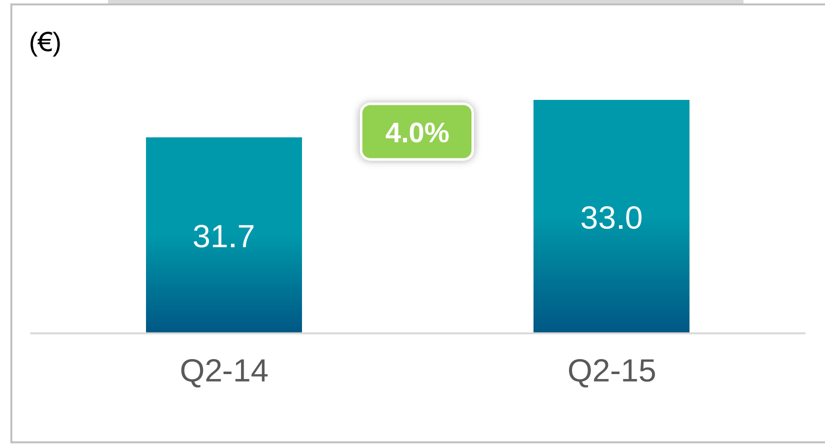
FIXED ARPU GROWTH OFFSETTING MOBILE ARPU DECLINE

B2C Fixed

Fixed Customer Base (000's)

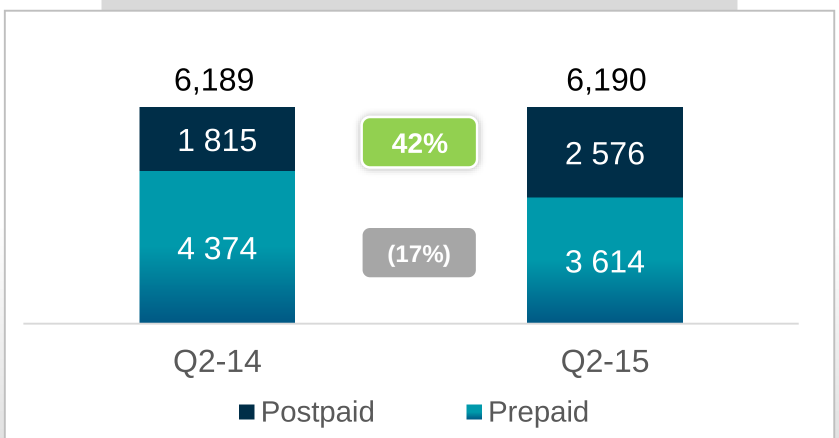


Monthly ARPU in €

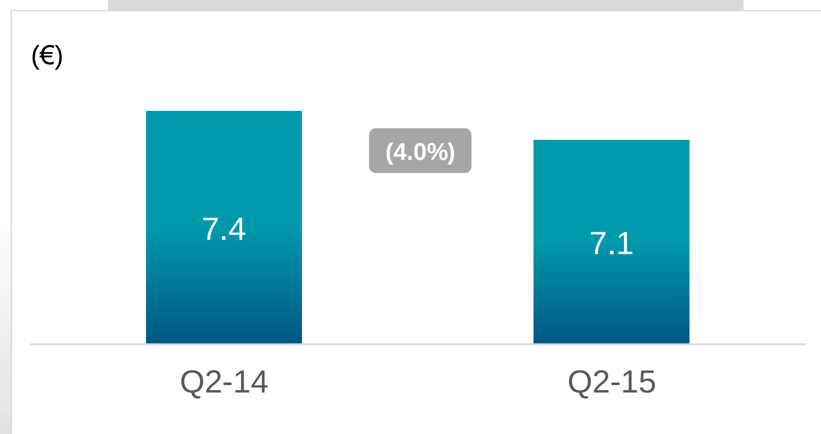


B2C Mobile

Mobile Customer Base (000's)



Monthly ARPU in €

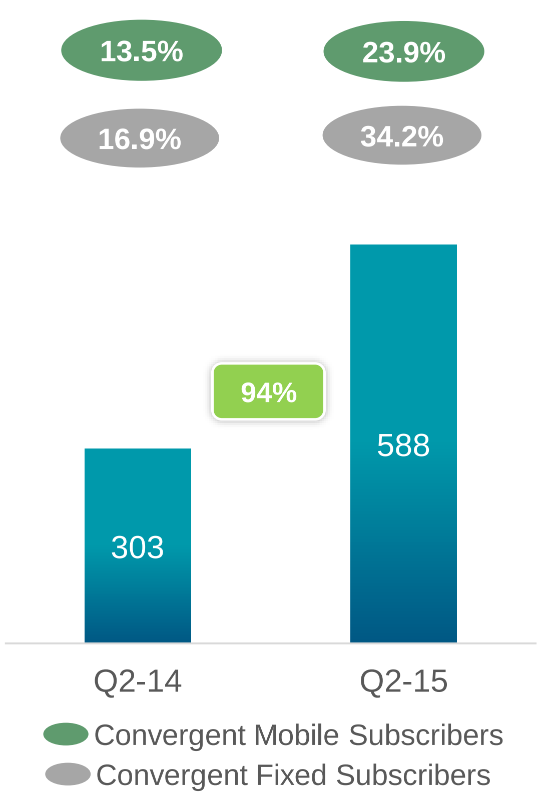


PT PORTUGAL – KPIs

CONVERGENCE UNDERPINS CONSUMER BASE TRANSFORMATION

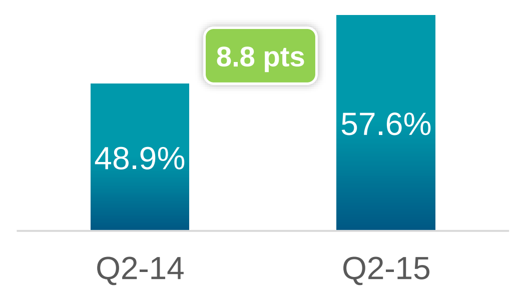
Convergent 4P/5P Customers

(‘000s)

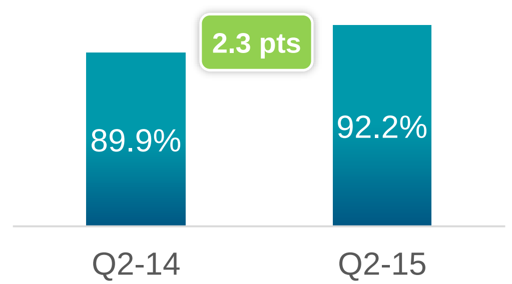


B2C Fixed

Penetration of 3P/4P/5P (%)

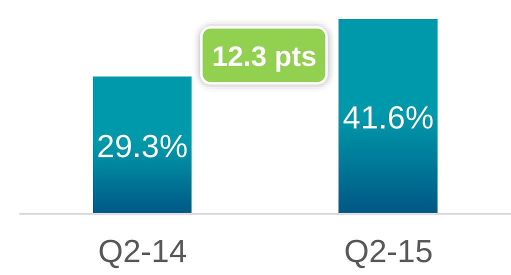


Subscription Revenue (%)

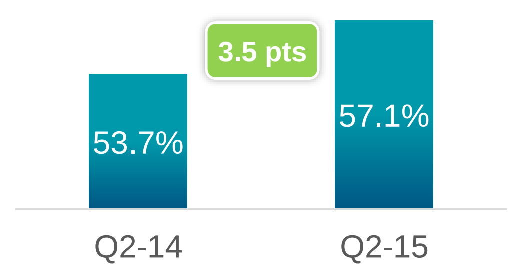


B2C Mobile

Postpaid RGU’s (%)



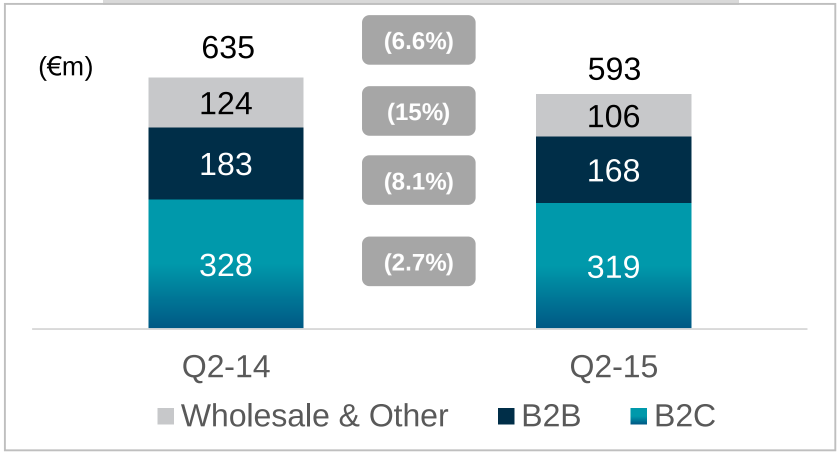
Subscription Revenue (%)



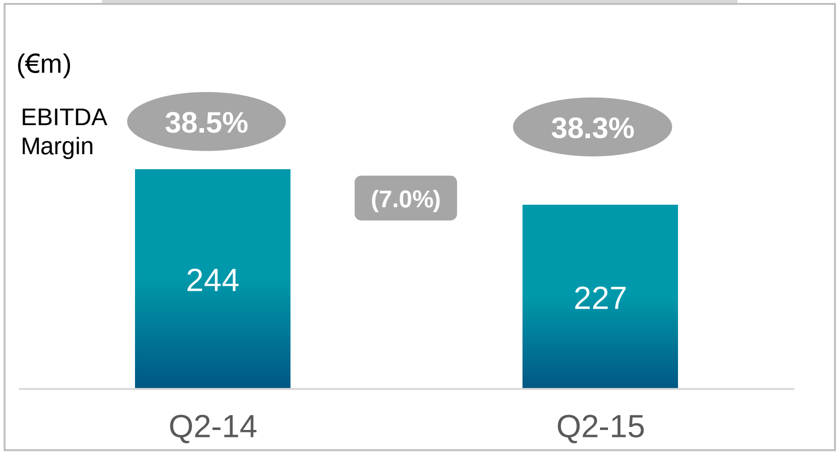
PT PORTUGAL – FINANCIALS

FOCUS IS OPERATING FREE CASH FLOW GROWTH

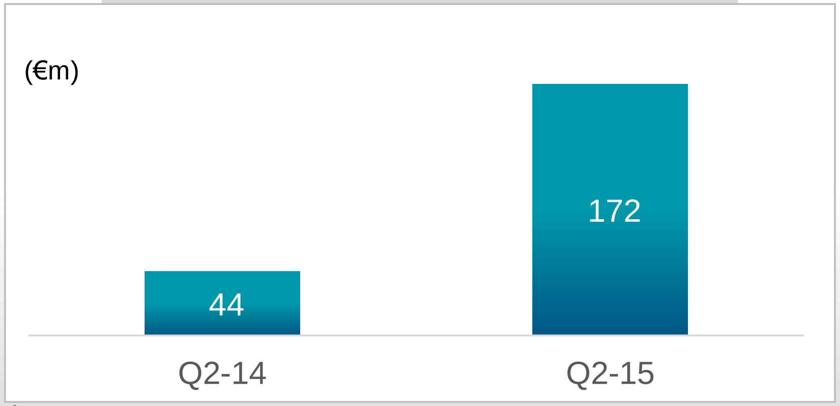
Revenue



EBITDA[1] & EBITDA margin



Operating Cash Flow



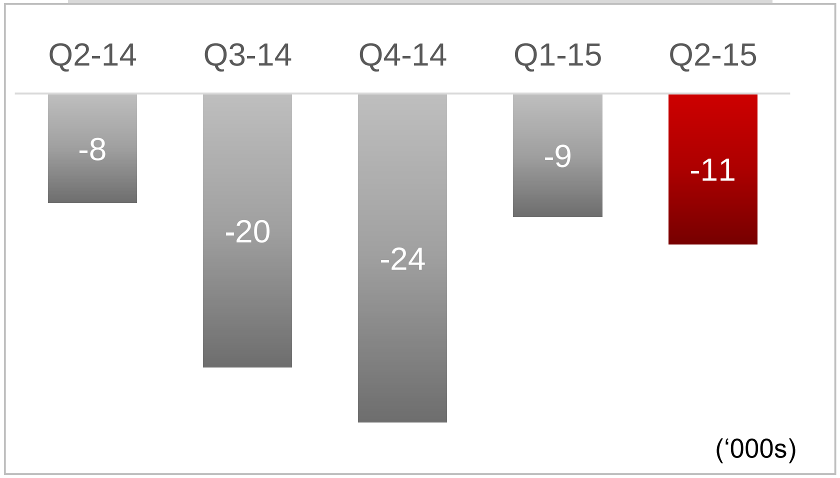
Improving OpCF

- B2C impacted by lower handset sales and B2B affected by price competition
- Ebitda declining despite Opex control
- Strong improvement in operating cash flow

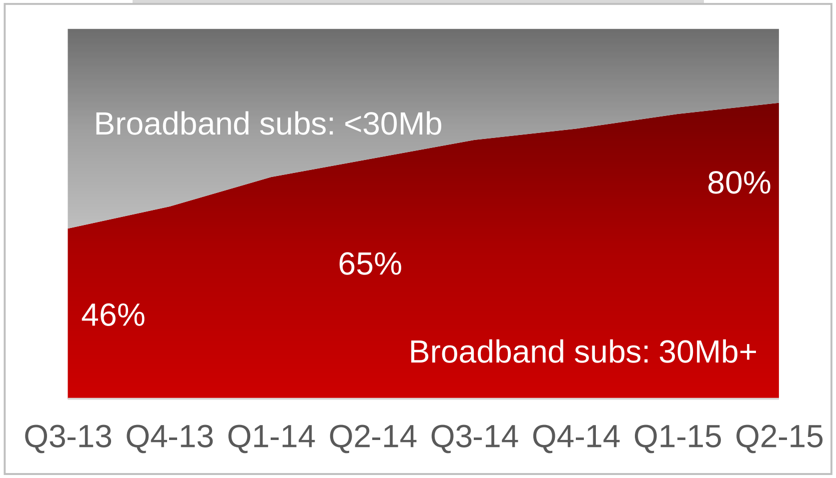
[1] PT Portugal EBITDA was adjusted for change in accounting policy to harmonize with Altice format (mainly post-retirement benefits costs related to service cost and social charges now included in EBITDA). For Q2 2015 the EBITDA adjustment was €6m. Note that PT Portugal Financials are stated before intercompany mobile / fixed eliminations.

ISRAEL – CABLE
IMPROVING MIX AND CUSTOMER SERVICE QUALITY

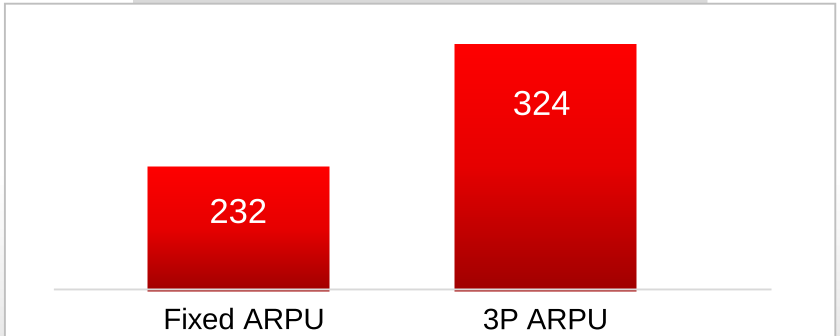
Customer losses back to H1 2014 levels



Improving broadband mix



Triple-play growth potential



Current triple-play penetration is only 46%

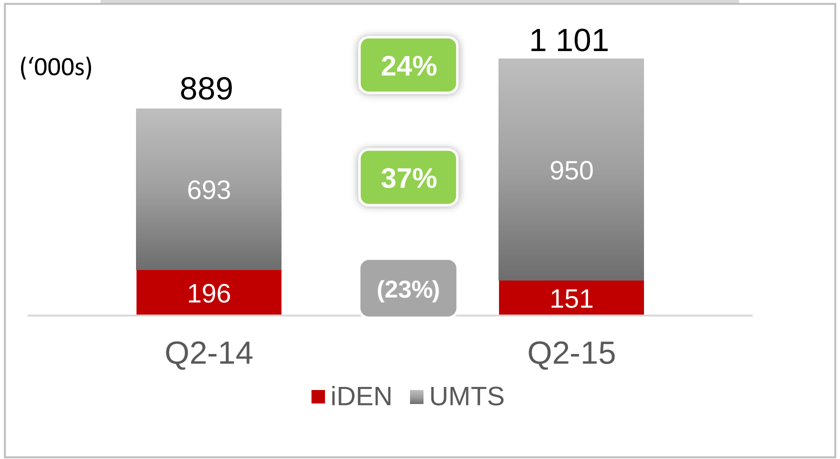
Improving mix and customer service

- Stability in customer losses despite more intense competition in broadband and Pay-TV
- Good growth in high speed broadband
- Wholesale market : launch of wholesale product in February 2015 (bitstream access) with second phase started in May

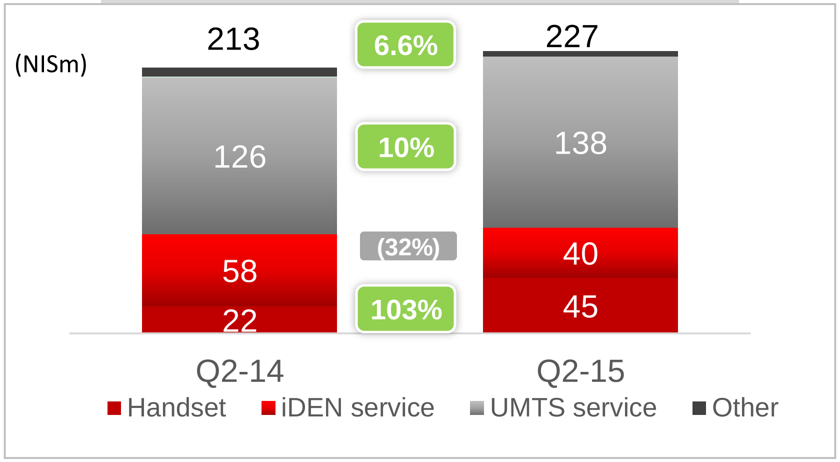
ISRAEL – MOBILE

UMTS SERVICE REVENUE UP 10%

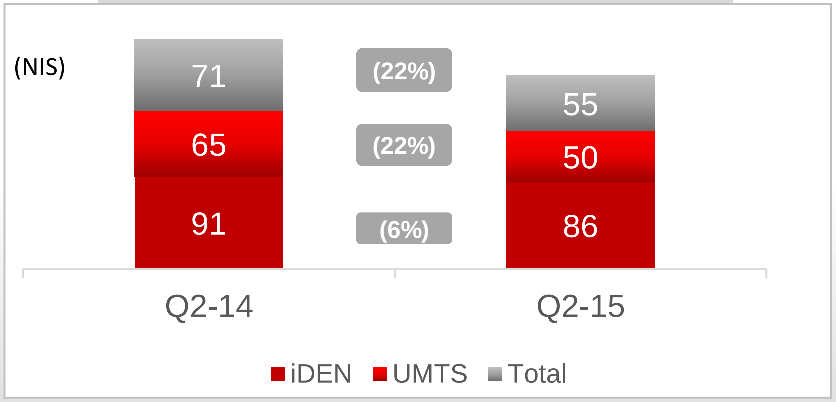
Mobile subscriber growth



Mobile revenue growth



Mobile ARPU under pressure



Competitive pressure in mobile market

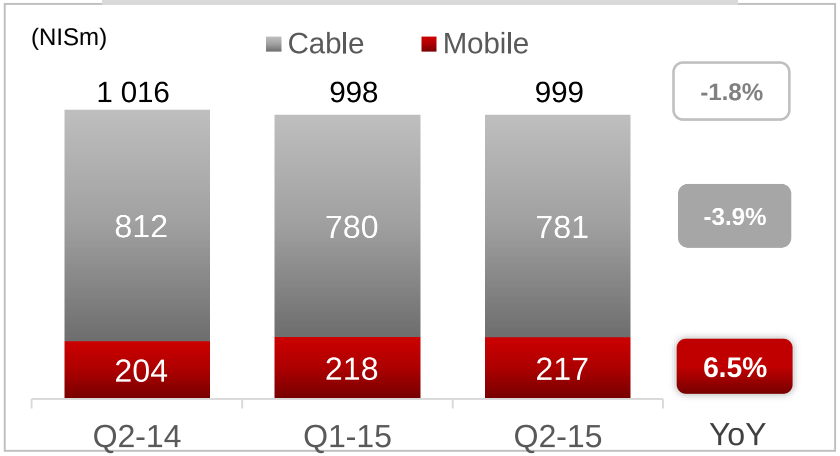
- Strong growth in UMTS mobile customers
- UMTS service revenue grew 10% despite intense price competition
- Continued pressure on mobile ARPUs
- Strong handset revenue with low gross margin contribution
- iDEN service revenue decline continues as expected

Note: Mobile revenue chart above does not include intercompany eliminations

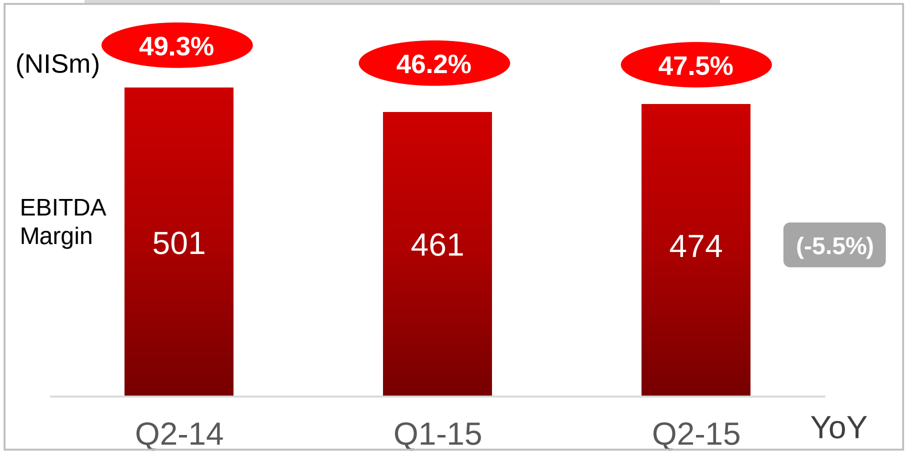
ISRAEL – FINANCIALS

INVESTING FOR FUTURE FREE CASH FLOW GROWTH

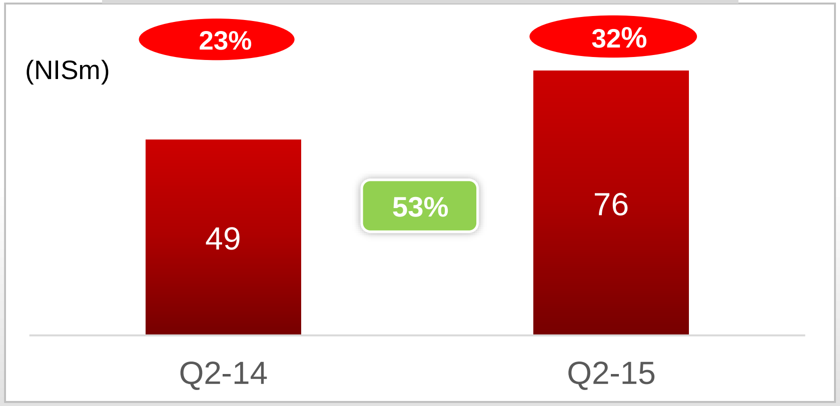
Revenue



EBITDA & EBITDA margin



Capex as % of Revenue



Improving Cost Base

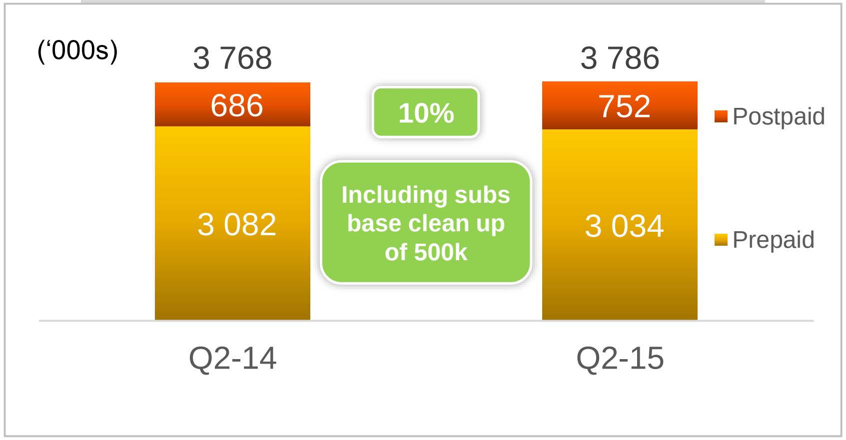
- EBITDA impacted by declining revenue and additional expenses related to restoring customer service levels and Mobile Handsets
- Capex increase due to acceleration of network upgrade and CPE roll-out
- Increasing costs in customer service and marketing to reduce churn and enhance profitability

Note: Revenue is net of intercompany mobile / cable eliminations. Average Foreign Exchange Rates: Q2-14: ILS / Euro = 4.75, Q2-15: ILS / Euro = 4.28

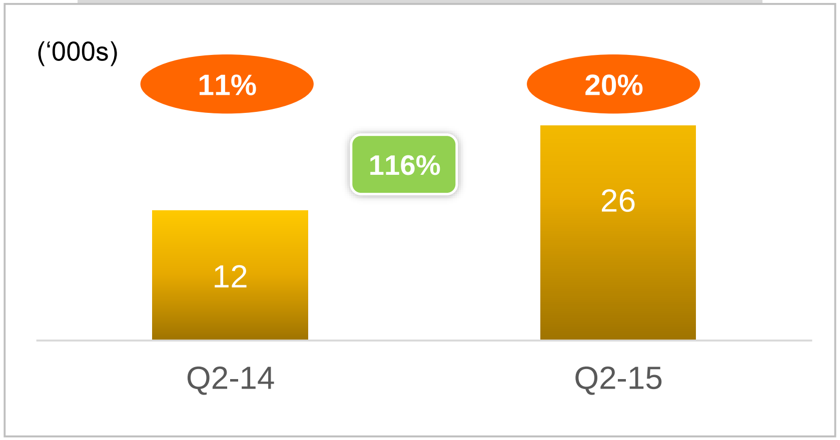
DOMINICAN REPUBLIC – OPERATIONS

STRONG POSTPAID AND CABLE SUBSCRIBER GROWTH

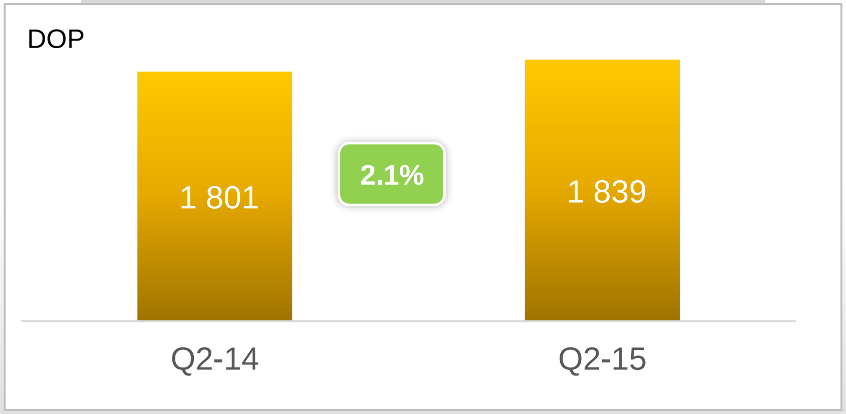
Mobile postpaid sub growth



3P sub growth & 3P penetration



Cable ARPU growth



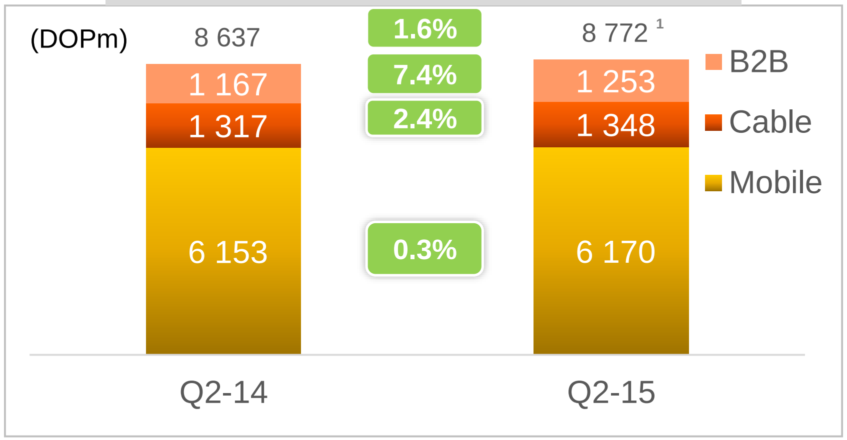
Continued growth

- Good growth in prepaid customer base (+77k customers in Q2-15) getting back at the same level prior "ID invalid prepaid disconnection" phase in Q3-14.
- Continued prepaid to postpaid conversion momentum with 9% growth of postpaid subscribers
- Strong 3P growth supported by launch of "Smart Box" and new 3P offer to customers
- Cable ARPU has increased by 2.1% in Q2-15 driven by increase of 3P

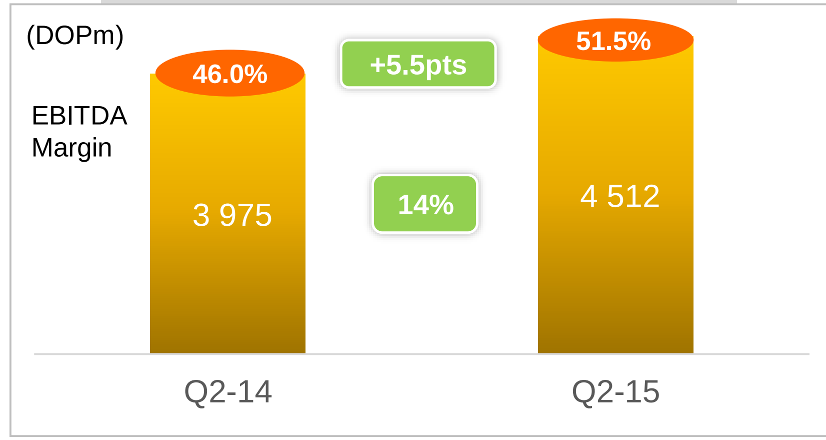
DOMINICAN REPUBLIC – FINANCIALS

STRONG EBITDA GROWTH THROUGH COMMERCIAL PERFORMANCE & COST STREAMLINING

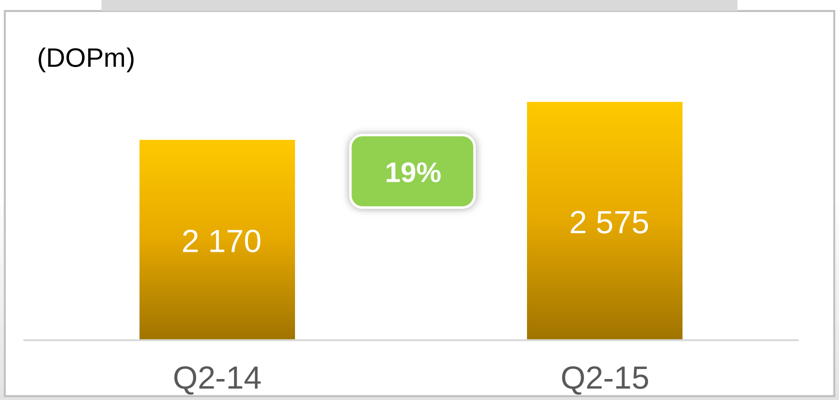
Revenue growth



Strong EBITDA and margin growth



Strong OpFCF growth



Key highlights

- EBITDA margin increased by 5.4% pts to 51.5%
- Contract negotiations with existing suppliers
- Headcount reductions realised with externalization (network maintenance, call center)

[1] Q2 15 Revenue includes DOP 230m or €4.6m of intercompany revenues ; Average Foreign Exchange Rates: Q2-14: DOP / Euro = 58.7 Q2-15: DOP / Euro = 49.6

Altice SA
Financial Review

ALTICE SA
PRO FORMA CONSOLIDATED FINANCIALS

€m		Q2-14	Q2-15	YoY Reported Growth	Constant Currency Growth	Q1-15	QoQ Reported Growth
Revenue	**International**	**1 137**	**1 131**	**(0.6%)**	**(5.0%)**	**1 120**	**1.0%**
	France [1]	**2 847**	**2 775**	**(2.5%)**	**-**	**2 737**	**1.4%**
	Total	**3 984**	**3 906**	**(2.0%)**	**(3.2%)**	**3 857**	**1.3%**
EBITDA	**International**	**474**	**491**	**3.6%**	**(1.4%)**	**483**	**1.7%**
	Margin (%)	*41.7%*	*43.4%*	*+1.7pp*	-	*43.1%*	*+0.3pp*
	France	**898**	**1 063**	**18%**	**-**	**930**	**14%**
	Margin (%)	*31.5%*	*38.3%*	*+6.8pp*	-	*34.0%*	*+4.3pp*
	Corporate Costs	(4)	(5)	-		(7)	-
	Total	**1 367**	**1 549**	**13%**	**11%**	**1 406**	**10%**
	Margin (%)	*34.3%*	*39.7%*	*+5.4pp*		*36.4%*	*+3.3pp*
OpFCF	**International**	**299**	**259**	**(13%)**	**(18%)**	**252**	**2.8%**
	France	**442**	**657**	**49%**	**-**	**530**	**24%**
	Corporate Costs	(4)	(5)	-	-	(7)	-
	Total	**736**	**911**	**24%**	**21%**	**775**	**18%**

[1] The figures shown above represent the contribution of the Numericable-SFR Group to the overall financials of the Altice S.A. The differences between these numbers and the standalone financials of the Numericable-SFR Group result from the elimination of intercompany transactions between the Numericable-SFR Group and other companies of the Altice Group.

ALTICE SA
PRO FORMA CONSOLIDATED REVENUE

€m	Q2-14	Q2-15	YoY Reported Growth	YoY Constant Currency Growth	Q1-15	QoQ Reported Growth
France	2 847	2 775	(2.5%)	-	2 737	1.4%
Portugal [1]	635	590	(7.1%)	-	593	(0.5%)
Israel	214	233	8.9%	(1.9%)	225	3.6%
Dominican Republic	147	173	18%	(0.8%)	169	2.4%
Other	141	135	(4.3%)	-	132	-
Total	3 984	3 906	(2.0%)	(3.2%)	3 856	1.3%

- France down due to decline in mobile business at SFR
- Portugal down due to intense competition in mobile postpaid and B2B
- Israel and Dom Rep positively impacted by strong currency appreciation of both DOP and NIS
- Israel down due to iDEN decline and reduction in cable customer base in H2 2014
- Dom Rep stable up due to growing cable customer base

[1] The figures for Portugal do not include Cabovisao and ONI which are in “Other”.

ALTICE SA
PRO FORMA CONSOLIDATED EBITDA

€m	Q2-14	Q2-15	YoY Reported Growth	YoY Constant Currency Growth	Q1-15	QoQ Reported Growth
France	897	1 063	18%	-	930	14%
Portugal	244	225	(7.7%)	-	229	(1.7%)
Israel	105	111	5.8%	(4.7%)	104	6.7%
Dominican Republic	66	91	39%	17%	89	2.2%
Other	59	64	8.5%	-	61	4.9%
Sub-Total	1 371	1 554	13%	11%	1 413	10%
Corporate Costs	(4)	(5)	-	-	(7)	-
Total	**1 367**	**1 549**	**13%**	**11%**	**1 406**	**10%**

- Group EBITDA growth continues to be strong driven by synergies
- France up due to synergies realization at SFR
- Portugal down due to decline in revenue
- Israel down due to high cable customer churn and higher spending on customer service
- Dom Rep up due to cost restructuring / synergies

ALTICE SA
PRO FORMA CONSOLIDATED CAPEX

€m	Q2-14	Q2-15	% Capex to Sales
France	456	406	15%
Portugal	82	102	17%
Israel	49	74	32%
Dominican Republic	13	28	16%
Other	31	28	21%
Total	**631**	**638**	**16%**

- Group capex driven by continued investment in fixed and mobile infrastructure and customer-driven capex
- France capex up due to acceleration in Fiber and 4G rollout
- Portugal up due to €40m exceptional satellite transponder rental charge
- Israel up due to network upgrade plan and CPE rollout of new Fiber Box
- Dom Rep up due CPE rollout following new box launch, Fiber and 3G mobile rollout plans

GROUP LIQUIDITY AND NET DEBT

Q2-15 Actual (inc. Suddenlink €1.5bn restricted cash)

	ASA Cons.
Gross Debt	€28,363m
Cash	€2,255m
Net Debt	€26,108m
Un. RCF	€1,486m

	ASA
Gross Debt	€6,231m
Cash	€146m
Net Debt	€6,084m
Un. RCF	€200m

% Own.	78%	100%	70%
	France	Int.	US
Gross Debt	€12,656m	€7,939m	€1,537m
Cash	€250m	€321m	€1,537m
Net Debt	€12,406m	€7,618m	€0m
Un. RCF	€325m	€546m	€415m

	June 2015
Net leverage (L2QA) incl Synergies	**4.2x**
Net leverage (L2QA) excl Synergies	**4.4x**

PF for New TLs (and inc. all Suddenlink debt[1])

	ASA Cons.
Gross Debt	€32,902m
Cash	€716m
Net Debt	€32,186m
Un. RCF	€2,722m

	ASA
Gross Debt	€6,231m
Cash	€146m
Net Debt	€6,084m
Un. RCF	€200m

% Own.	78%	100%	70%
	France	Int.	US
Gross Debt	€12,656m	€7,953m	€6,062m
Cash	€240m	€330m	€0m
Net Debt	€12,416m	€7,624m	€6,062m
Un. RCF	€1,125m	€982m	€415m

(1) At closing of the Suddelink transaction the restricted cash of €1,537m will be used.

Q&A

Appendix

ALTICE SA PROFORMA NET LEVERAGE RECONCILIATION

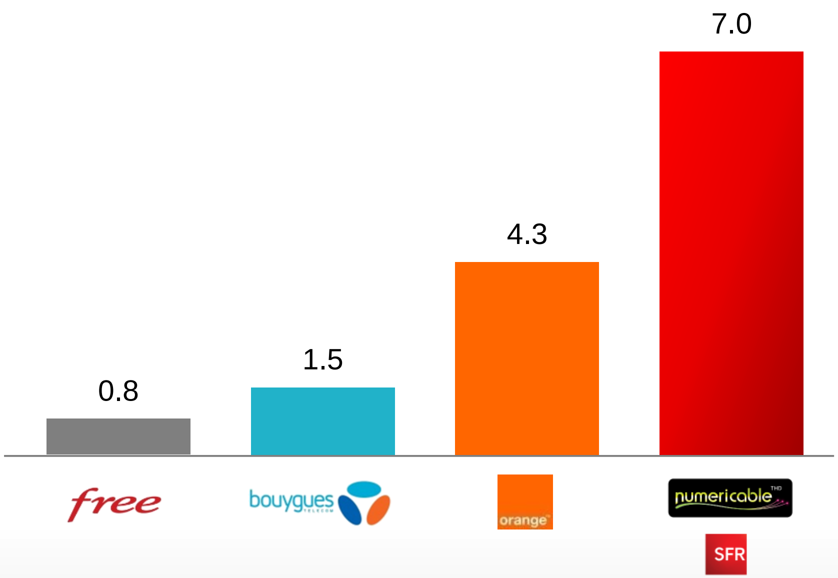
(EURm)	L2QA Actual
Net Debt ASA Consolidated	**26,108**
L2QA EBITDA ASA Consolidated	**5,909**
Synergies PT	**100**
Synergies SFR	**210**
L2QA EBITDA inc. Synergies	**6,219**
Net Leverage (L2QA exc. Syn.)	**4,4x**
Net Leverage (L2QA inc. Syn.)	**4,2x**

CLEAR MARKET LEADER IN FIBER

CONNECTABLE FIBER HOMES & FIBER CUSTOMERS

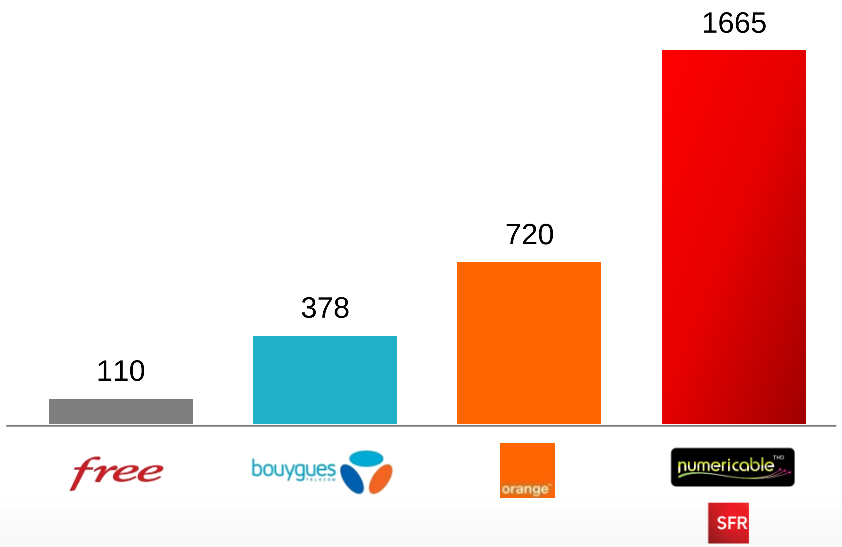
Largest Fiber footprint (1)

Fiber Homes Passed at end Q2 2015 (millions)



Largest Fiber customer base

Fiber Customer Base at end of Q2 2015 (000's)



(1) Source: Q1 2015 estimates for Free, Q1 2015 published numbers for BYT, Q2 2015 published numbers for Orange and Numericable-SFR

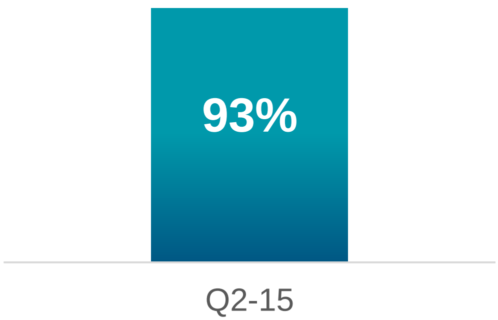
Strong Fiber advantage versus peers

SFR numericable RED BY SFR Virgin mobile SFR BUSINESS TEAM completel telindus

PT PORTUGAL
LEADING INFRASTRUCTURE & MARKET SHARES

Unique Infrastructure

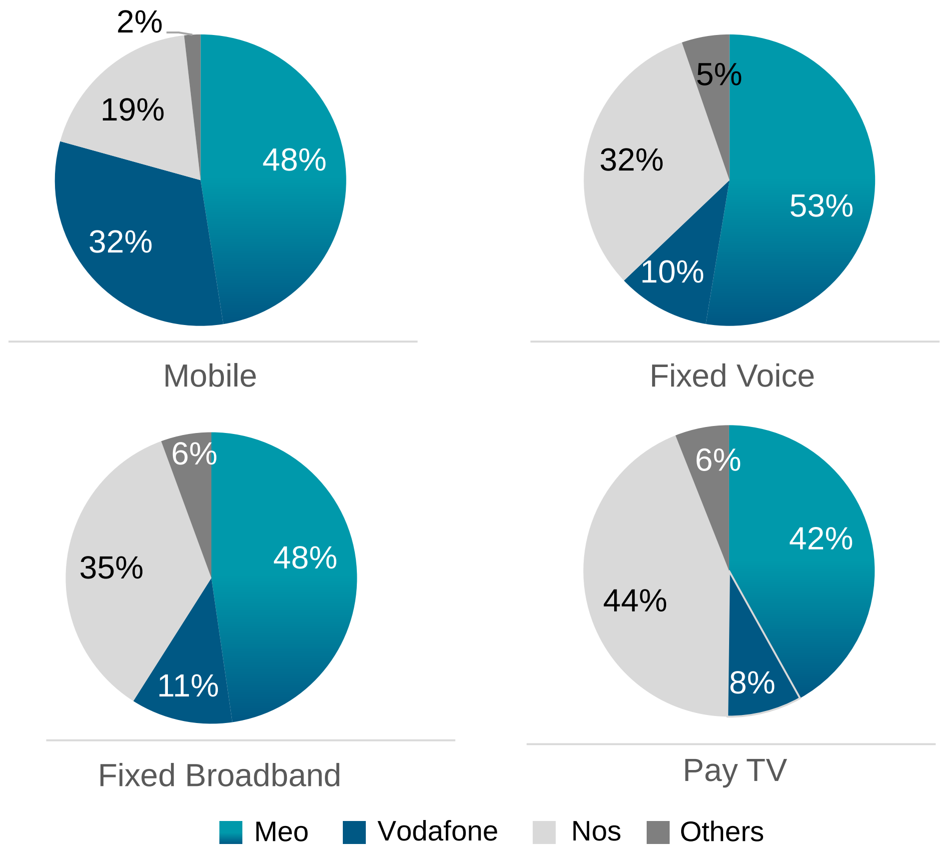
4G Coverage
(% Population)



Fiber Infrastructure[2]
(million households)

Leading Market Share Positions

Subscriber Market Share Q1-15[1] (%)



[1] Source: Anacom; [2] Includes Vodafone Agreement homes passed

[1] source: Anacom; [2]Includes Vodafone Agreement homes passed