



Altice updates on market transaction by Next Alt S.à r.l.

November 23, 2015 – Altice N.V. (Euronext: ATC, ATCB, “Altice”) today announced that its controlling shareholder Next Alt S.à r.l. (“Next”) has entered into a funded collar transaction over 81.2 million A shares of Altice, representing 13.8% of its shareholding in Altice shares, or 7.5% of all outstanding shares of Altice. To facilitate the collar transaction, Next has loaned the shares underlying the collar to Goldman Sachs International, and Goldman Sachs International is selling approximately 61 million Altice N.V. A-shares to institutional investors to establish its initial hedge for the collar.

Next will use the proceeds of the funded collar transaction to prepay all of Next’s outstanding loans which were originally set up to acquire Altice shares from minority investors and managers after the IPO as well as to buy out some of Altice’s historical, pre-IPO shareholders. Following this prepayment, all pledges will be released, leaving all remaining Altice shares owned by Next free of any encumbrances. Next’s control position in Altice will remain unchanged with 61.4% of the voting rights in Altice N.V., Next being 100% owned and controlled by Patrick Drahi.

Next has entered into a 150-day lock-up.

Altice confirms its updated guidance for 2015, specifically:

- Numericable-SFR: 2015 Adjusted EBITDA \geq €3.85bn and 2015 EBITDA – Capex \geq €2.0bn;
- Altice International: 2015 Adjusted EBITDA \geq €1.925bn and 2015 Capex to Sales: high teens.



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About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in three regions - Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

Altice (ATC & ATCB) is listed on NYSE Euronext Amsterdam.

Disclaimer

This press release contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this press release that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In addition, past performance of Altice NV and its affiliates cannot be relied on as a guide to future performance. Altice NV and its affiliates make no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assume no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in Altice NV's or its affiliates expectations, or changes in factors affecting these statements.

Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.