



**Numericable-SFR and Altice confirm they have submitted an offer to acquire all of the Numericable-SFR shares held by Vivendi**

**Luxembourg, 18 February 2015** – Altice, through its subsidiary Altice France, and Numericable-SFR have delivered to Vivendi SA, on February 17th 2015, an offer to purchase the 20% stake Vivendi owns in Numericable-SFR, for a price of 40 euros per share.

Numericable-SFR, will acquire half of Vivendi's stake through a share buyback programme which would be submitted to a vote at a general assembly of Numericable-SFR shareholders; And half will be acquired by Altice France at the same time, with a payment to be made no later than April 7th 2016 and subject to an interest of 3.8% per annum.

The payment by Altice France of approximately € 1.948 billion plus interest of 3.8% per annum has been secured by a bank guarantee.

The Numericable-SFR purchase and the Altice purchase will both close in the days following the Numericable-SFR General Assembly Meeting, which would be held no later than April 30th 2015.

The implementation of this transaction is subject to Supervisory Board approval at Vivendi SA, and would lead to adjustments to previous agreements, would put an end to the existing shareholder agreement between Altice and Vivendi and also to several financial arrangements between the parties.

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## About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable and telecommunications company. Altice conducts its activities (i) in France through the Numericable Group, which completed its acquisition of SFR from Vivendi S.A. in November 2014 resulting in the combination of the sole major cable operator in France with France's leading integrated fixed and mobile network operator ("Altice France Group") and (ii) in Western Europe (comprising Belgium, Luxembourg, Portugal and Switzerland), Israel, and the Overseas Territories (comprising the Dominican Republic and certain French Overseas Territories in the Caribbean and the Indian Ocean

regions) through Altice International S.à r.l. (“Altice International”). Altice provides cable and fiber-based services (high quality pay television, broadband internet and fixed line telephony) and mobile telephony services to residential and corporate customers.

**Altice shares (ATC) are listed on NYSE Euronext Amsterdam, ISIN LU1014539529.**

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