



July 16, 2018

Altice Europe announces successful refinancing of a portion of the existing debt of its Altice France credit pool

- **Altice France priced \$2.5 billion of new Term Loans maturing in August 2026**
- **Maturity of debt refinanced extended by 4.25 years**

July 16, 2018 – Altice Europe N.V. (Euronext: ATC, ATCB) announces that it has successfully priced and allocated for its Altice France SA ("Altice France") credit pool \$2.5 billion of new 8-year Term Loans B's, upsized from \$2.0 billion at launch. The new Term Loan B will bear interest at a margin of 400bps over LIBOR. Closing of the new financing is subject to closing conditions and the proceeds will be used by Altice France to call a portion of its \$4.0 billion May 2022 6.0% Senior Secured Notes.

Following the consummation of the refinancing, the average maturity of Altice France's capital structure has been extended from 6.4 to 6.8 years and the weighted average cost of Altice France's debt is 4.9%. This refinancing activity again strengthens Altice's liquidity profile. The average debt maturity of Altice Europe is now 6.3 years (from 6.1 years) and the weighted average cost of debt 5.6%.

Dennis Okhuijsen, CFO of Altice Europe, said: *"This refinancing transaction demonstrates again Altice's commitment to proactively manage its liabilities across its capital structure, significantly improving its maturity schedule."*

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About Altice Europe

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fiber networks and mobile broadband. Altice is also a provider of enterprise digital solutions to millions of business customers. The company innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.