



## **Altice announces successful refinancing of existing debt of its Suddenlink credit pool, pricing \$1.5 billion of Senior Secured Notes**

**April 20, 2016** – Altice N.V. (Euronext: ATC & ATCB) announces that Altice US Finance I Corporation, the financing subsidiary of Altice’s newly acquired U.S. operating subsidiary Cequel Communications Holdings II, LLC (“Suddenlink”) has successfully priced \$1.5 billion of 10-year Senior Secured Notes (Non-Call 5) in a Rule 144A / Regulation S offering to institutional investors. All of the proceeds will be used by Suddenlink to refinance the entire \$1,481 million aggregate principal amount of loans under Suddenlink's existing Term Loan Facility that matures in February 2019.

On this basis, the average maturity of the Suddenlink capital structure has been materially extended from 5.7 years to 7.3 years, strengthening Altice's liquidity profile. The weighted average cost of Suddenlink debt will increase marginally from 5.3% to 5.5%.

The USD coupon of the new Senior Secured Notes will be 5.5%.

**Dennis Okhuijsen, CFO of Altice Group:** Following the recent successful \$7.8 billion refinancing of SFR’s debt and \$2.75 billion of Altice International’s debt, this transaction again demonstrates Altice’s commitment to proactively manage its liabilities, including maintaining or improving its maturity schedule. We are particularly pleased the capital market is supporting both our US and European strategies and remain very excited about all of our opportunities to invest and grow in these markets.

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## **About Altice**

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in four regions -- Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean, the Indian Ocean regions and the Dominican Republic). Altice provides very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers. Altice is also active in the media space with a portfolio of channels (News, Sports, Lifestyle...) as well as providing Premium content on nonlinear platforms; it also produces its own original content (Series, Movies...).

**Altice (ATC & ATCB) is listed on NYSE Euronext Amsterdam.**