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Altice launches a 10% capital raising in new A and B shares by way of an accelerated bookbuilding

Oct 1, 2015 - Altice N.V. (Euronext: ATC, ATCB) announces that it is launching a 10% capital raising for ca Euro 1.8bn worth of new equity capital by issuing up to 69,997,600 Altice A shares (ticker: ATC NA) and up to 24,832,500 Altice B shares (ticker: ATCB NA) (the "**Placing shares**"). The total amount raised represents up to 10% of the issued share capital of each class of stock.

The offering will be executed by way of an accelerated bookbuilding (the "**Placing**") targeted at institutional investors. As announced on Sept 17, 2015, the proceeds of the Placing will be used to finance part of the consideration for the acquisition of Cablevision Systems Corp ("Cablevision").

The Placing will be launched immediately following this announcement. As part of the Placing, certain managers of Altice have indicated their intention to subscribe new Class A and Class B for an aggregate amount representing at least Euro 150mm.

J.P. Morgan Securities plc is acting as Sole Global Co-ordinator and Sole Bookrunner in connection with the Placing.

The prices at which the Placing Shares are to be placed for both share classes (the "**Placing Price**") will be agreed by J.P. Morgan Securities plc and Altice at the close of the Placing. The timing of the close of the Placing, pricing and allocations are at the discretion of J.P. Morgan Securities plc and Altice. Details of the Placing Prices will be announced as soon as practicable after the close of the Placing.

Altice has agreed to a 90 lock-up on its class A and class B shares.

Settlement is expected to take place on Oct 5 2015.



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About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in three regions - Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

Altice (ATC & ATCB) is listed on NYSE Euronext Amsterdam.

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