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Altice successfully prices €1.61 billion capital raising

Oct 1, 2015 - Altice N.V. (Euronext: ATC, ATCB) today announces the successful placing of new Altice A and Altice B shares by way of an accelerated bookbuilding (the "Placing"). In total, the Placing comprised 69,997,600 Altice A shares (ticker: ATC NA) at a price of €17.00 per share and 24,825,602 Altice B shares (ticker: ATCB NA) at a price of €17.00 per share (together the "Placing Shares"), resulting in gross proceeds of approximately € 1.61 billion.

The proceeds of the Placing will be used to finance part of the consideration for the acquisition of Cablevision Systems Corp ("Cablevision").

As part of the Placing, certain managers of Altice have subscribed for new Class B shares in an aggregate amount of €170 million.

Application will be made to list the Placing Shares on Euronext Amsterdam. Settlement is expected to take place on 5 October 2015 subject to customary closing conditions, at which date the Placing Shares are expected to be admitted to trading on Euronext Amsterdam.

Altice has agreed, subject to customary carve-outs, to a 90 day lock-up on its class A and class B shares.

J.P. Morgan acted as Sole Global Coordinator and Bookrunner. Barclays, BNP Paribas and Goldman Sachs International acted as Joint Bookrunners for the Placing.



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About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in three regions - Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

Altice (ATC & ATCB) is listed on NYSE Euronext Amsterdam.

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