



Altice announced it has completed the acquisition of Suddenlink

December 21, 2015 – Altice N.V. (Euronext: ATC, ATCB) today announced it has completed the acquisition of 70% of the share capital of Suddenlink from existing shareholders BC Partners, CPP Investment Board and Suddenlink management. BC Partners and CPP Investment Board have retained a 30% stake in Suddenlink, as planned. The closing was achieved on Altice’s originally stated timeline, following the receipt of all federal and local regulatory approvals.

With this acquisition, Altice has officially entered the large and attractive U.S. cable market, further diversifying and balancing its portfolio of high-quality businesses.

Altice also announced that Jerry Kent, Outgoing Founder, Chairman and CEO of Suddenlink, is reinvesting alongside Altice into Altice USA. Jerry will also become Chairman of a newly formed Advisory Council at Altice USA, the other members of which will be announced later.

Altice also announced its executive leadership team in the United States. Dexter Goei, Chief Executive Officer of Altice Group, will assume the additional role of Executive Chairman of Altice USA. In addition, Altice has announced the appointments of Charles F. Stewart as co-President and Chief Financial Officer of Altice USA, and Hakim Boubazine as co-President and Chief Operating Officer of Altice USA. US operations will be coordinated by Michel Combes, Group COO of Altice, with the rest of the Altice operations in the Group.

Suddenlink is the seventh largest U.S. cable operator, serving 1.45 million residential customers and over 90,000 business customers in 17 states, including Arizona, Arkansas, California, Louisiana, Missouri, North Carolina, Oklahoma, Texas, and West Virginia. It has strong positions in attractive growth markets for both residential and business services, which will benefit from Altice’s global scale, investment, innovation, and technical expertise.



Raymond Svider, co-Chairman and a Managing Partner of BC Partners commented:

"We are delighted that the transaction with Altice has now closed, and look forward to the next chapter in Suddenlink working closely with Patrick, Dexter and their very experienced team."

Dexter Goei, CEO of Altice and Executive Chairman of Altice USA, said:

"Altice is very excited to officially acquire its first asset in the United States and welcome Suddenlink and its employees to our international group.

Suddenlink is a strong, leading business which we plan to continue to develop and grow through investment in infrastructure, innovation in technology and by integrating best practices from our brands around the world.

We look forward to BC Partners and CPP Investment Board continuing as significant Suddenlink shareholders, and thank Jerry Kent and his team for delivering to us a best-in-class business. We also look forward to continuing to work with Jerry as an advisor and benefit from his deep knowledge of the US cable market. "

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About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in four regions - Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

Altice (ATC & ATCB) is listed on NYSE Euronext Amsterdam.

Altice Executive Biographies

DEXTER GOEI, 44

Chief Executive Officer, Altice Group and Executive Chairman, Altice USA

Dexter Goei joined Altice as CEO in 2009, helping to lead the development and growth of the Group from a French cable operator to a multinational telecoms operator with fixed and mobile assets across 16 different territories serving both residential and enterprise clients. Prior to joining Altice, Dexter spent 15 years in investment banking with first JP Morgan and then Morgan Stanley in their Media & Communications Group in New York, Los Angeles and London. Dexter was Co-Head of Morgan Stanley's European TMT Group when he left to join Altice. Dexter is a graduate of Georgetown University's School of Foreign Service with cum laude honors.



CHARLES F. STEWART, 45

Co-President and Chief Financial Officer, Altice USA

Charles Stewart joined Altice after 21 years of corporate finance and investment banking experience in the U.S., Latin America and Europe. Most recently he served as CEO of Itau BBA International plc, where he oversaw Itau-Unibanco's wholesale banking activities in Europe, U.S. and Asia. Prior to that, he spent 19 years at Morgan Stanley as an investment banker in various roles, including 10 years focusing on the U.S. cable, broadcast and publishing industries. Charles also acted as Deputy Head of Investment Banking for EMEA and was a member of the global investment banking management committee. He is a graduate of Yale University.

HAKIM BOUBAZINE, 40

Co-President and Chief Operating Officer, Altice USA

Hakim Boubazine joined Altice Group in 2014 as CEO of Altice in the Dominican Republic. There he oversaw cable TV, broadband and mobile operations, serving more than 4 million customers. Prior to Altice, Hakim was CEO of a European telecommunications company, specializing in the design, construction, and operation of the latest-generation cable and fiber networks in France, Belgium, Luxembourg, and the French West Indies. Prior to joining the telecommunication business, Hakim had an international career of more than 10 years in the Oil and Gas Industry, where he occupied various operations, business and senior management roles in Europe, Asia, North America, Africa and Middle-East. Hakim holds an engineering degree from the École Centrale de Lyon, a Master in Theoretical Physics from the University of Strasbourg. He is also a Post Graduate in Petroleum Engineering & Management from Imperial College of London.



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