

24.06.2014 09:39:12 CET

Altice places new ordinary shares from 17.9 million capital increase

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- Gross issue proceeds of €911m
- 17,900,000 new ordinary shares to be issued
- New shares placed by way of an accelerated bookbuilt offer

June 24, 2014: Altice S.A. (Euronext: ATC) today announces that it has completed a €911 million capital increase by issuing 17.9 million ordinary shares via an accelerated bookbuilt offer.

The proceeds will be used for:

- financing €529m cash payment to Carlyle and Cinven for their 14% stake in Numericable, as previously announced on April 7, 2014
- reducing net debt, which has recently been affected by a €122m cash payment made to Pechel and Five Arrows on June 6, 2014 to exercise call options from for 2.6% stake in Numericable
- general corporate purposes

Subject to customary exceptions, Altice S.A. will not issue ordinary shares for 90 days without the consent of the Deutsche Bank AG and Goldman Sachs International. Any new shares issued by Altice S.A. before the expiry of this lock-up agreement will be subject to it.

Settlement is expected to take place on June 27, 2014. The new shares are scheduled to be admitted to trading on the Euronext Amsterdam stock exchange on June 27, 2014. Following this issue, Altice S.A will have 222,935,042 million shares outstanding.

Contacts

Investor Relations

Richard Williams: +44 (0)7946 348939 / richard.williams@altice.net

Media (Havas)

Charles Fleming: +33 (0)614 450522 / charles.fleming@havasww.com

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This press release contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this presentation that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risk and uncertainties include those discussed or identified in the Document de Base of Numericable Group filed with the Autorité des marchés financiers ("AMF") under number I.13-043 on September 18, 2013 and its Actualisation filed with the AMF under number D.13-0888-A01 on October 25, 2013. In addition, past performance of Numericable Group cannot be relied on as a guide to future performance. Numericable Group makes no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assumes no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in Numericable Group's expectations, or changes in factors affecting these statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.

This press release does not contain or constitute an offer of Numericable Group's or Altice's shares for sale or an invitation or inducement to invest in Numericable Group's or Altice's shares in France, the United States of America or any other jurisdiction.

About Altice

We are a multinational cable and telecommunications company with presence in three regions-Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

Altice (ATC) is listed on NYSE Euronext Amsterdam, ISIN LU1014539529.