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## **Altice resolves to issue new ordinary shares from authorized capital which will be issued without preemptive rights**

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- Gross issue proceeds of approximately €950 million
- Offering of approximately 17.9 million new ordinary shares
- New shares to be placed with institutional investors by way of an accelerated bookbuilt offer

June 23, 2014: Altice S.A. (Euronext: ATC) today announces that the Board of Altice S.A. has resolved to issue new ordinary shares from authorized capital and such shares will be issued without preemptive rights to institutional investors via an accelerated bookbuilt offer.

The proceeds will be used for:

- financing a €529m cash payment to Carlyle and Cinven for their 14% stake in Numericable, as previously announced on April 7, 2014
- reducing net debt, which has recently been increased by a €122m cash payment made to Pechel and Five Arrows on June 6, 2014 to exercise call options for 2.6% stake in Numericable
- general corporate purposes

Subject to customary exceptions, Altice S.A. will not issue additional shares for 90 days without the consent of the Deutsche Bank AG and Goldman Sachs International. Any new shares issued by Altice S.A. before the expiry of this lock-up agreement will be subject to it.

Deutsche Bank AG and Goldman Sachs International are acting as joint bookrunners

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### **Disclaimer**

This press release contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this presentation that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risk and uncertainties include those discussed or identified in the Document de Base of Numericable Group filed with the Autorité des marchés financiers ("AMF") under number I.13-043 on September 18, 2013 and its Actualisation filed with the AMF under number D.13-0888-A01 on October 25, 2013. In addition, past performance of Numericable Group cannot be relied on as a guide to future performance. Numericable Group makes no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assumes no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in Numericable Group's expectations, or changes in factors affecting these statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.

This press release does not contain or constitute an offer of Numericable Group's or Altice's shares for sale or an invitation or inducement to invest in Numericable Group's or Altice's shares in France, the United States of America or any other jurisdiction.

### **About Altice**

We are a multinational cable and telecommunications company with presence in three regions-Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

**Altice (ATC) is listed on NYSE Euronext Amsterdam, ISIN LU1014539529.**