



## **Altice exercises call options to acquire 2.6% stake in Numericable Group held by Pechel and Five Arrows**

June 6, 2014: Altice SA (Euronext: ATC NA) announces that its subsidiary, Altice France, controlling shareholder of Numericable Group, has completed the acquisition of the entirety of the stakes held by Pechel Funds (“Pechel”) and the Five Arrows Funds (“Five Arrows”) in the share capital of Numericable Group (2,643,405 shares from Pechel and 604,207 shares from Five Arrows, i.e. approx. 2.6% of the share capital of Numericable Group) after exercising the call options granted by Pechel and Five Arrows on November 7, 2013. This acquisition was implemented at a price of €37.4139 per share for a total consideration of €121.5m paid in cash. The purchase was funded by increased indebtedness at Altice France.

As a result of this acquisition, Altice France holds directly 40% of the shares in Numericable Group and the shareholders’ agreement entered into between Altice France, Pechel and Five Arrows, in place since the initial public offering of Numericable Group on the Paris market of NYSE Euronext in November 2013, has been terminated.

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This press release contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this presentation that is not a statement of



historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risk and uncertainties include those discussed or identified in the Document de Base of Numericable Group filed with the Autorité des marchés financiers ("AMF") under number I.13-043 on September 18, 2013 and its Actualisation filed with the AMF under number D.13-0888-A01 on October 25, 2013. In addition, past performance of Numericable Group cannot be relied on as a guide to future performance. Numericable Group makes no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assumes no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in Numericable Group's expectations, or changes in factors affecting these statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.

This press release does not contain or constitute an offer of Numericable Group's or Altice's shares for sale or an invitation or inducement to invest in Numericable Group's or Altice's shares in France, the United States of America or any other jurisdiction.

#### **About Altice**

We are a multinational cable and telecommunications company with presence in three regions- Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

**Altice (ATC) is listed on NYSE Euronext Amsterdam, ISIN LU1014539529.**