

02.12.2013 08:00:00 CET

Altice announces issuances of new notes to finance previously announced acquisitions

PRESS RELEASE

Luxembourg, December 2, 2013

IMMEDIATE**Altice announces issuances of new notes to finance previously announced acquisitions**

LUXEMBOURG, December 2, 2013-**Altice VII S.à r.l.** (together with its subsidiaries, "**Altice**") today announced that (i) its subsidiary Altice Finco S.A. intends to launch an offering of \$400 million in aggregate principal amount of senior notes (the "**Senior Notes**") and (ii) its subsidiary Altice Financing S.A. intends to launch an offering of \$1,285 million equivalent in aggregate principal amount of dollar and euro senior secured notes (the "**Senior Secured Notes**" and, together with the Senior Notes, the "**Notes**"). Proceeds of the Notes are expected to be used to finance (i) its previously announced acquisition of 88% of Tricom S.A. and Global Interlinks Ltd. (together, "**Tricom**"), which Altice entered into an agreement to acquire on October 31, 2013, and (ii) its previously announced acquisition of a majority ownership in Orange Dominicana S.A. ("**ODO**"), which Altice entered into an agreement to acquire on November 26, 2013.

ODO provides mobile telephony and wireless broadband services to residential customers in the Dominican Republic and fixed and mobile voice and data services to business customers. Tricom provides pay television, broadband Internet and fixed-line telephony services as well as mobile telephony services in the Dominican Republic.

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This press release is for informational purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes mentioned herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any other jurisdiction. The Notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offer of the Notes in the United States.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Directive 2010/73/EU of the Parliament and Council of November 4, 2003 as implemented by the Member States of the European Economic Area (the "Prospectus Directive"). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

Certain statements contained herein, including Altice's intentions to complete the offering and the expected use of proceeds, are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. Altice does not undertake to revise these statements to reflect subsequent developments.

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