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HOT Mobile's License Fee and Bank Guarantee Obligations Reduced in Connection with Meeting Market Share Target

PRESS RELEASE

Luxembourg, November 22, 2013

IMMEDIATE

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LUXEMBOURG, November 22, 2013-Altice VII S.à r.l. ("**Altice**") today announced that on November 21, 2013, HOT Mobile Ltd. ("**HOT Mobile**"), an indirect subsidiary of Altice, received notification from the Ministry of Communications of the State of Israel confirming that as a result of HOT Mobile meeting certain market share targets required of it by the Ministry of Communications in connection with the expansion of its license:

- HOT Mobile's license fees shall be decreased to NIS 10 Million that were paid by it with the expansion of its license on September 26, 2011; and
- The amount of the bank guarantee required to be provided by HOT Mobile shall be decreased from NIS 695 Million to NIS 80 Million.

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Certain statements contained herein are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. Altice does not undertake to revise these statements to reflect subsequent developments.

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