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Altice increases Numericable position and forms new consolidated Altice Group

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LUXEMBOURG, November 18, 2013-**Altice Six** ("**Altice**") today announced that it has entered into an agreement with certain funds affiliated with Cinven Ltd. ("**Cinven**") and an entity affiliated with Carlyle Group ("**Carlyle**") to acquire additional shares in Numericable Group, the sole cable operator in France and a leading provider of television and broadband Internet services in its network area ("**Numericable**" and together with its subsidiaries, the "**Numericable Group**") from Cinven and Carlyle (the "**Acquisition**"). Altice will hold 40% of shares in Numericable (including shares of Numericable subject to call options granted to Altice by certain existing shareholders) and will have the majority of votes in the board of directors. The Acquisition is subject to (i) antitrust approval and (ii) waiver granted by the Autorité des marchés financiers (AMF) to file a mandatory tender offer and is expected to be completed in the first quarter of 2014.

In connection with the previously announced Acquisition, Altice will become the parent company for the Numericable Group and Altice VII and its subsidiaries (the "**Altice VII Restricted Group**"). As part of the reorganization, the results of operations of Altice will reflect the consolidation of the Numericable Group with the Altice VII Restricted Group.

The Numericable Group will continue to provide its shareholders with stand-alone periodic reports required of it as a public company by the rules and regulations of Euronext Paris. In addition, each of the Numericable Group and the Altice VII Restricted Group are currently financed on a stand-alone basis and will continue to report separate results to their respective debt holders as provided in the agreements governing indebtedness of the Numericable Group and the Altice VII Restricted Group, respectively.

Patrick Drahi, Founder of Altice said: "Bringing together all of our key investments in the telecommunications space under Altice will strengthen our ability to advance our global strategic vision, enabling us to implement best practices across our international portfolio of companies and realize operational synergies. The combination of our controlling stake in the Numericable Group with the Altice VII Restricted Group under one corporate parent is in line with our strategic objectives and will maximize our flexibility of access to the capital markets to finance future growth."

Dexter Goei, CEO of Altice said: "The increase in our position in the Numericable Group affirms our commitment to the growth of our French business. The consolidation of the two groups under the Altice umbrella continues the transformation of Altice into a global cable and telecommunications company."

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Certain statements contained herein are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. Altice does not undertake to revise these statements to reflect subsequent developments.

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