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## Altice announces entry by HOT Mobile into a network sharing agreement

### **PRESS RELEASE**

Luxembourg, November 8, 2013

### **IMMEDIATE**

### **Altice announces entry by HOT Mobile into a network sharing agreement**

**LUXEMBOURG**, November 8, 2013-**Altice VII S.à r.l.** ("**Altice**") today announced that its Israeli subsidiary HOT Mobile has entered into a network sharing agreement (the "**Agreement**") with Partner Communications Company Ltd. ("**Partner**").

Pursuant to the terms of the Agreement, HOT Mobile and Partner will each own 50% of a newly formed limited partnership, which shall hold, develop and operate an advanced shared mobile network for both companies. The Agreement enables HOT Mobile and Partner to share antennas and frequencies, and facilitates optimum utilization of the spectrum. In addition, while HOT Mobile and Partner will continue to maintain and operate separate core networks, Partner has agreed to grant HOT Mobile a right of use in its cellular communication network for the purpose of providing nation-wide cellular coverage to HOT Mobile's customers.

The Agreement covers a period of fifteen years, provides for automatic renewals in five year increments after December 31, 2028 and is subject to certain regulatory approvals.

Altice believes the Agreement will facilitate accelerated deployment and implementation of advanced technologies that will enable HOT Mobile to offer a range of advanced services, including 4G services ("**LTE**"), to HOT Mobile's subscribers at competitive prices and will allow HOT Mobile to start deploying an LTE network.

**Herzl Ozer, chairman of HOT Mobile said:** "I welcome the agreement between HOT Mobile and Partner, which is a significant milestone in the Israeli mobile market, and will allow us to launch advanced 4G services."

**Dexter Goei, CEO of Altice said:** "This agreement follows the network sharing model adopted in other geographies and fits well with our strategy of growing Altice's Israeli mobile communications services business through disciplined investments. We believe this new partnership will allow us to take advantage of technological developments to continue to offer superior value to our Israeli mobile services subscribers."

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*Certain statements contained herein are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. Altice does not undertake to revise these statements to reflect subsequent developments. **PRE***

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