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IMMEDIATE

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LUXEMBOURG, June 12, 2013-**Altice VII S.à r.l.** ("**Altice**") today announced that (i) its subsidiary Altice Finco S.A. intends to launch an offering of €250 million in aggregate principal amount of senior notes (the "**Notes**") and (ii) Altice Financing S.A., a subsidiary of the Issuer, expects to enter into a senior secured delayed-draw term loan facility with a commitment of up to €795 million, a new €50 million super senior revolving credit facility and a new €75 million guarantee facility (collectively, the "**Financing**"). Proceeds of the Notes and draws under the term loan facility are expected to be used by Altice to (i) consummate the fold-in of certain businesses currently owned by Altice into the existing restricted financing group, (ii) repay or purchase certain existing indebtedness of subsidiaries of Altice VII and of businesses Altice acquires, (iii) provide financing to consummate acquisitions of businesses Altice has entered into agreements to purchase, (iv) pay deferred consideration to Altice VII in connection with the fold-in and (v) buy-out of the minority partner in Coditel Belgium. Altice expects to use a portion of the available commitments obtained in the Financing to finance its intended acquisition, directly or indirectly, of a majority ownership of Groupe Outremer Telecom S.A., a leading telecommunications operator in the French Overseas Territories offering cellular telephony, broadband Internet access, fixed-line telephony and IP television services to residential and business subscribers.

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This press release is for informational purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The notes mentioned herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any other jurisdiction. The notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offer of the notes in the United States.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Directive 2010/73/EU of the Parliament and Council of November 4, 2003 as implemented by the Member States of the European Economic Area (the "Prospectus Directive"). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

Certain statements contained herein, including the Altice's intentions to complete the offering and the expected use of proceeds, are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. Altice does not undertake to revise these statements to reflect subsequent developments.

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