



Altice Increases its Stake in SFR Group

Amsterdam, 14 October 2016 – Altice N.V. (Euronext: ATC & ATCB) announces that it has agreed to acquire an aggregate number of 23,072,805 SFR Group shares in private off-market transactions (representing 5.21% of outstanding SFR Group shares). In consideration for these acquisitions, Altice NV will deliver to the sellers an aggregate number of 36,916,488 common shares A which it held previously as treasury shares, reflecting an exchange ratio of 8 Altice common shares A for 5 SFR Group shares.

Following settlement of these transactions, Altice will hold directly and indirectly 82.94% of the capital and 82.93% of the voting rights of SFR Group.

OVERVIEW OF ALTICE

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in four regions – Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean, the Indian Ocean regions and the Dominican Republic). Altice provides very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers. Altice is also active in the media space with a portfolio of channels (News, Sports, Lifestyle etc.) as well as providing Premium content on nonlinear platforms; it also produces its own original content (Series, Movies etc.).

Altice (ATCA & ATCB) is listed on NYSE Euronext Amsterdam.

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