



## **Altice announces agreement to sell its Belgium and Luxembourg business**

**Amsterdam, December 22, 2016** – Altice NV (Euronext: ATCA, ATCB) announces today it has entered into an agreement to sell its Belgium and Luxembourg business, Coditel Brabant sprl, to Telenet Group BVBA, a direct subsidiary of Telenet Group Holding NV. The transaction values the business at an enterprise value of 400 million euros. In addition, Altice Group will provide transitional services. The transaction will be subject to regulatory review by the Belgian authorities.

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### **OVERVIEW OF ALTICE**

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in four regions – Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean, the Indian Ocean regions and the Dominican Republic). Altice provides very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers. Altice is also active in the media space with a portfolio of channels (News, Sports, Lifestyle etc.) as well as providing Premium content on nonlinear platforms; it also produces its own original content (Series, Movies etc.).

**Altice (ATCA & ATCB) is listed on NYSE Euronext Amsterdam.**