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Altice Europe N.V. Announces Closing of Transaction to Sell 49.99% in SFR Fibre to the Home

With SFR FTTH, the industrial deployment of optical fibre in all French territories is accelerating

March 27, 2019 – Altice Europe N.V. (Euronext ATC, ATCB) announces today the closing of the transaction with a consortium led by OMERS Infrastructure and including AXA IM - Real Assets, and Allianz Capital Partners, regarding the sale of a minority equity stake of 49.99% in 'fibre to the home' business SFR FTTH.

SFR FTTH - a subsidiary of Altice France - is the largest alternative FTTH infrastructure wholesale operator in France with 5 million homes to be covered within the next 4 years and more to be franchised or acquired.

SFR FTTH is specialized in the design, construction and operation of telecommunications networks and infrastructures for local authorities. It intervenes within the framework of the private investment zone (AMII / AMEL areas) as well as within the framework of the Public Initiative Networks (PIN / DSP) or any other form of participation in the projects of digital development initiated by the local authorities.

SFR FTTH aims to massively deploy fibre over the next 4 years, mainly in exclusive areas where no fibre infrastructure has been built to date.

SFR FTTH will sell wholesale services to all operators at the same terms and conditions.

Altice France will sell technical services to SFR FTTH for the construction, subscriber connection and the maintenance of its FTTH network.

Together with SFR FTTH, Altice France is the leader in ultra-fast broadband in France with 12.4 million eligible fibre (FTTH / FTTB) homes passed.

Final cash consideration at closing of €1.7 billion based on a €3.4 billion equity value.



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About Altice Europe

Altice Europe (ATC & ATCB), listed on Euronext Amsterdam, is a convergent leader in telecoms, content, media, entertainment and advertising. Altice delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 30 million customers over fibre networks and mobile broadband. Altice is also a provider of enterprise digital solutions to millions of business customers. Altice innovates with technology, research and development and enables people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice delivers live broadcast premium sports events and enables its customers to enjoy the most well-known media and entertainment.