



Altice announces successful refinancing at its Suddenlink credit pool, pricing \$815 million of term loans

Amsterdam, October 24, 2016 – Altice NV (Euronext: NATCA, ATCB) announces it has successfully priced for its Suddenlink credit pool: a \$815 million Term Loan with institutional investors. The leverage-neutral transaction is in line with Altice NV's recent liability management efforts to optimize its capital structure. This latest refinancing at Suddenlink brings the total amount of debt refinanced across the Altice Group in 2016 to just over EUR 21 billion equivalent (including extensions of RCF commitments).

The Term Loan has a January 2025 maturity and is priced at 3.00% over LIBOR with a 0.75% LIBOR floor and is priced at par.

The proceeds will be used to repay the entire amount of the \$811 million term loan due December 2022 (priced at L+325bps with a 100bps floor). This refinancing represents a significant reduction to the cost of the term loan being repaid.

The transaction will improve Suddenlink's debt maturity profile (from 6.6 to 6.8 years, pro forma as of September 2016) and reduces the weighted average cost of debt (from 5.4% to 5.3%).

Dennis Okhuijsen, CFO of Altice NV, said: *"We are very pleased by the continued strong demand for debt across debt silos, loan and bond markets, and across different geographies, as it shows evidence of broad support by markets of Altice's strategy. This transaction again demonstrates our commitment to proactively manage our liabilities across every credit pool, including improving our maturity profile as well as reducing interest costs."*

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OVERVIEW OF ALTICE

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in four regions – Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean, the Indian Ocean regions and the Dominican Republic). Altice provides very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers. Altice is also active in the media space with a portfolio of channels (News, Sports, Lifestyle etc.) as well as providing Premium content on nonlinear platforms; it also produces its own original content (Series, Movies etc.).

Altice (ATCA & ATCB) is listed on NYSE Euronext Amsterdam.