

9 August 2015

ALTICE N.V.

WHISTLEBLOWER POLICY

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This whistleblower policy (the **Whistleblower Policy**) of Altice N.V. (the **Company**) meets the requirements of the Dutch corporate governance code (**Code**) of having a whistleblower policy for its employees.

1 Purpose

The purpose of this Whistleblower Policy is to identify and report, at the earliest possible moment, any serious concerns in connection with:

- (a) questionable accounting, financial auditing or banking matters;
- (b) potential violations of any law or regulation;
- (c) potential violations of the code of business conduct of the Company;
- (d) (suspicion of) acts of bribery; or
- (e) any other irregularities of a general, operational or financial nature concerning the Company and its subsidiaries (the **Group**).

This Whistleblower Policy is not intended to deal with general complaints or grievances about an employee's employment situation.

2 Reporting irregularities

2.1 Reports

Upon becoming aware of an irregularity, the respective employee should consult with:

- (f) the general counsel of the Company (the **General Counsel**); or
- (g) the Company's compliance officer (the **Compliance Officer**); or
- (h) the head of the internal audit team (the **Internal Audit Team**); or
- (i) the chairman of the board of directors of the Company (the **Board**); or
- (j) in respect of any reports regarding accounting, financial auditing or banking matters, with the chairman of the audit committee of the Company (the **Audit Committee**).

2.2 Treatment of Reports

Reports received by the initial recipient will promptly be distributed to the chairman of the Audit Committee. If the report does not involve the Compliance Officer, the initial recipient shall ensure that the Compliance Officer is informed.

In cases where there is a legal obligation to communicate the information to public bodies responsible for the prosecution of crimes, the chairman of the Audit Committee will instruct the company secretary (the **Company Secretary**) to forward the report to the relevant competent authority.

If the report falls within the scope of the Whistleblower Policy, the Chairman of the Audit Committee will either instruct the internal audit team (**Internal Audit Team**) to conduct an

investigation or instruct the Company Secretary to ask the relevant department or subsidiary of the Group to prepare a written report.

All reports will be dealt with as soon as reasonably practicable, taking into account the complexity and the nature of the report.

2.3 Investigation Result

All reports made through this Whistleblower Policy will be placed on a list which will be tabled at the next meeting of the Audit Committee. All results of investigations conducted by the Internal Audit Team or written reports prepared at the request of the Company Secretary will be tabled at the next meeting of the Audit Committee. The Audit Committee will decide on the next step based on the result of the investigation and may decide either to make further investigations or to make recommendations to the Board for process improvements or corrective actions.

2.4 Feedback

The employee who submitted the report will receive feedback about how the report has been dealt with, whether any corrective measures or process improvements have been recommended and if any further steps will be taken. No details will be released relating to specific individuals and the feedback might be of a general nature, taking into account the interest of the Group to keep its information confidential and the rights of any third parties.

2.5 Confidentiality

All reports will be disclosed only to persons who have a “need to know” for the purpose of the relevant investigations. All persons involved in an investigation relating to this Whistleblower Policy will be required to maintain strict confidentiality about the content of any reports made in accordance with applicable law. Any disclosure of reports or results of investigations must be authorised by either the chairman of the Audit Committee or by the Board.

2.6 No Retaliation

An important aspect of accountability and transparency is a mechanism to enable all employees to voice concerns in a responsible and effective way when they discover irregularities. Anyone raising an issue or concern in good faith is acting in accordance with the Group’s commitment to honesty and integrity in its practices.

The Group will take the necessary measures to protect employees who have, in good faith, made reports through the Whistleblower Policy, against any retaliation, harassment or adverse employment consequences as a result of such report from involved parties.

2.7 Document Retention

The Company Secretary will maintain a record of all reports, tracking their receipt, investigation and resolution.

Statistical information and data relating to the types of reports received and corrective measures taken will be maintained for a minimum of five years from the closing of the investigation, except where otherwise required by law.