



The European Commission – PT Portugal

After having approved the acquisition of PT Portugal by Altice on April 20, 2015, the European Commission initiated an investigation into infringement by Altice of the obligation of prior notification of concentrations under Article 4(1) of the Merger Regulation and/or of the stand-still obligation laid down in Article 7(1) of the Merger Regulation.

The European Commission has issued today a statement of objections informing Altice of the objections raised. Altice does not agree with the European Commission's preliminary conclusions, and will submit a full response to the statement of objections and contest all the objections. The sending of a statement of objections does not prejudice the final outcome of the investigation.

The investigation proceedings do not affect the approval granted by the European Commission for the acquisition of PT Portugal by Altice.

Contacts Altice

Chief Investor Relations Officer, Altice

Nick Brown: +41 79 720 15 03 / nick.brown@altice.net

Chief Communications Officer, Altice

Arthur Dreyfuss: +41 79 946 49 31 / arthur.dreyfuss@altice.net

About Altice

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents, media and advertising company with presence in four regions – Western Europe (comprising France, Portugal and Switzerland), the United States, Israel, and the Overseas Territories (currently comprising the French Caribbean, the Indian Ocean regions and the Dominican Republic). Altice provides very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers. Altice is also active in the media space with a portfolio of channels (News, Sports, Lifestyle etc.) as well as providing Premium content on nonlinear platforms; it also produces its own original content (Series, Movies etc.).

Altice (ATC & ATCB) is listed on Euronext Amsterdam. For more information, visit www.altice.net