



## **Altice N.V. announces the completion of the cross-border merger**

**10 August 2015** - Altice N.V. ("Altice" Euronext: ATC and ATCB) today announces the completion of the cross-border merger of Altice, as the acquiring company, and Altice S.A. (the "Merger"). As a result of the Merger, Altice S.A. will cease to exist.

The shareholders' meetings of Altice S.A. held on 6 August 2015 approved with more than 90% of shareholder support (i) the transfer of substantially all assets and liabilities of Altice S.A. to its wholly-owned subsidiary Altice Luxembourg S.A., a public limited liability company (*société anonyme*) governed by the laws of the Grand Duchy of Luxembourg and (ii) the Merger. The Merger became effective on 9 August 2015.

The common shares A ("A Shares") and the common shares B ("B Shares") in the capital of Altice will start trading on an 'as if and when issued' basis today, 10 August 2015 on Euronext Amsterdam. A Shares and B Shares are identified with the trading symbols ATC and ATCB, respectively. Settlement of the share exchange is expected to take place on 12 August 2015.

The A Shares have 1 voting right each and a nominal value of one eurocent. The B Shares have 25 voting rights each and a nominal value of 25 eurocents. Both A Shares and B Shares will have equal economic rights. Shareholders are permitted to convert their B Shares into A Shares at a 1:1 ratio. A conversion request notice is available on the Altice website (<http://www.altice.net>) for those shareholders who wish to convert their B Shares into A Shares.

Altice may continue the share buy-back programme, as announced by Altice S.A. on 2 June 2015, subject to further announcement.

As a result of the Merger, Altice has transferred its headquarters from Luxembourg to Amsterdam.

JP Morgan and Morgan Stanley acted as financial advisors, Luther Law Firm as legal advisor, Atoz as tax advisor and Loyens & Loeff as legal and tax advisors.

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+41 79 946 49 31/ [arthur.dreyfuss@altice.net](mailto:arthur.dreyfuss@altice.net)**About Altice**

Founded by telecom entrepreneur, Patrick Drahi, Altice is a multinational cable, fiber, telecommunications, contents and media company with presence in three regions - Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions and the Dominican Republic). We provide very high speed based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

**Altice shares (ATC and ATCB) are listed on NYSE Euronext Amsterdam, ISIN NL0011333752 and NL0011333760.**

**Disclaimer**

This press release contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this press release that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In addition, past performance of Altice and its affiliates cannot be relied on as a guide to future performance. Altice and its affiliates make no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assume no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in Altice's or its affiliates expectations, or changes in factors affecting these statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.